

By Senator Grant

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A bill to be entitled  
An act relating to the tax on sales, use, and  
other transactions; amending s. 212.052, F.S.;  
repealing a provision that applies the tax to  
the purchase, rental, or repair of real  
property or tangible personal property employed  
in research and development; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 212.052, Florida  
Statutes, is amended to read:

212.052 Research or development costs; exemption.--

(2) Notwithstanding any provision of this chapter to  
the contrary, any person, including an affiliated group as  
defined in s. 1504 of the Internal Revenue Code of 1954, as  
amended, who manufactures, produces, compounds, processes, or  
fabricates in any manner tangible personal property for such  
taxpayer's own use directly and solely in research or  
development shall not be subject to the tax imposed by this  
chapter upon the cost of the product so manufactured,  
produced, compounded, processed, or fabricated. ~~However, the  
tax imposed by this chapter shall be due on the purchase,  
rental, or repair of real property or tangible personal  
property employed in research or development which is subject  
to the tax imposed by this chapter at the time of purchase or  
rental.~~

Section 2. This act shall take effect July 1, 2000.

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SENATE SUMMARY

Repeals a provision of s. 212.052, F.S., which applies the tax on sales, use, and other transactions to the purchase, rental, or repair of real property or tangible personal property employed in research or development.