Amendment No. ____ (for drafter's use only)

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5	ORIGINAL STAMP BELOW
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11	Representative(s) Goodlette offered the following:
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13	Amendment (with title amendment)
14	On page 1, line 27 through page 3, line 13,
15	remove from the bill: all of said lines
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17	and insert in lieu thereof:
18	reversion or impairment. The surviving entity shall record a
19	certified copy of the articles of merger in any county in
20	which a merging entity holds an interest in real property.
21	Title to real property or any interest therein shall be
22	conveyed by the recordation of a deed with payment of
23	applicable taxes thereon.
24	Section 2. Subsection (15) is added to section 865.09,
25	Florida Statutes, to read:
26	865.09 Fictitious name registration
27	(15) LEGAL DESIGNATION OF ENTITYNotwithstanding any
28	other provision of law to the contrary, a fictitious name
29	registered as provided in this section for a corporation,
30	limited liability company, limited liability partnership, or
31	limited partnership is not required to contain the designation

of the type of legal entity in which the person or business is 1 2 organized, including the terms "corporation," "limited liability company, " "limited liability partnership, " "limited 3 4 partnership, " or any abbreviation or derivative thereof. 5 Section 3. Subsection (2) of section 608.4383, Florida 6 Statutes, is amended to read: 7 608.4383 Effect of merger.--When a merger becomes 8 effective: (2) The title to all real estate and other property, 9 10 other than real property or any interest therein, owned by each domestic limited liability company corporation and other 11 12 business entity that is a party to the merger is vested in the 13 surviving entity without reversion or impairment. The surviving entity shall record a certified copy of the articles 14 15 of merger in any county in which a merging entity holds an interest in real property. Title to real property or any 16 17 interest therein shall be conveyed by the recordation of a deed with payment of applicable taxes thereon. 18 Section 4. Paragraph (b) of subsection (1) of section 19 620.204, Florida Statutes, is amended to read: 20 620.204 Effect of merger.--21 When a merger becomes effective: 22 The title to all real estate and other property, 23 (b) 24 other than real property or any interest therein, owned by 25 each domestic limited partnership corporation and other business entity that is a party to the merger is vested in the 26 27 surviving entity without reversion or impairment. The surviving entity shall record a certified copy of the articles 28 of merger in any county in which a merging entity holds an 29

interest in real property. Title to real property or any interest therein shall be conveyed by the recordation of a

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deed with payment of applicable taxes thereon.

Section 5. Subsection (2) of section 620.8904, Florida Statutes, is amended to read:

620.8904 Effect of conversion; entity unchanged .--

- (2) When a conversion takes effect:
- (a) Title to all <u>real estate and other</u> personal property owned by the converting partnership or limited partnership <u>is remains</u> vested in the converted entity <u>without reversion or impairment</u>. Title to all real property owned by the converting partnership or limited partnership shall be transferred by deed to the converted entity; and
- (b) All liabilities and obligations of the converting partnership or limited partnership continue as liabilities and obligations of the converted entity.
- (c) The surviving partnership or limited partnership shall record a certified copy of the certificate of limited partnership, or the cancellation of the certificate of limited partnership, as applicable, in any county in which the partnership holds an interest in real property.

Section 6. Subsection (1) of section 620.8906, Florida Statutes, is amended to read:

620.8906 Effect of merger.--

- (1) When a merger takes effect:
- (a) The separate existence of every partnership or limited partnership which is a party to the merger, other than the surviving entity, ceases;
- (b) Title to all <u>real estate and other personal</u> property, or any interest therein, owned by each of the <u>domestic</u> merged partnerships or limited partnerships vests in the surviving entity without reversion or impairment. <u>The</u> surviving entity shall record a certified copy of the articles

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of merger in any county in which a merging entity holds an
   interest in real property. -
   by each of the merged partnerships or limited partnerships
   shall be transferred by deed to the surviving entity;
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          (c) All liabilities and obligations of each
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   merger become the liabilities and obligations of the surviving
   entity;
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   by or against a partnership or limited partnership which is a
   party to the merger may be continued as if the merger had not
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   party to the action or proceeding;
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          (e) Neither the rights of creditors of a converting
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   property of any party to the merger are impaired by such
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   merger; and
   only to the rights provided in the plan of merger.
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   ======= T I T L E A M E N D M E N T =========
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   And the title is amended as follows:
   remove from the title of the bill: all of said lines
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          An act relating to business entities; amending
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          ss. 607.11101, 608.4383, 620.204, 620.8906,
          recorded in order to transfer title to real
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property incident to merger; requiring a 1 2 surviving entity in certain circumstances to 3 record certain documents; amending s. 865.09, 4 F.S.; providing that a registered fictitious 5 name is not required to contain the legal designation of the entity registering the 6 7 fictitious name; clarifying necessary elements of a fictitious name; amending s. 620.8904, 8 9 F.S.; deleting requirement that a deed be recorded in order to transfer title to real 10 property incident to conversion of a 11 12 partnership or a limited partnership; requiring 13 a surviving partnership in certain circumstances to record certain documents; 14 15 creating s. 694.16, F.S., relating to conveyances incident to the merger or 16 17 conversion of a business entity; providing a directive to the Division of Statutory 18 Revision; providing an effective date. 19 20 21 22 23 24 25 26 27 28 29 30

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