

Bill No. CS for SB 1574

Amendment No.

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Horne moved the following amendment:

Senate Amendment (with title amendment)

On page 32, line 19, after the period,

insert: If such developmental research school receives funds for charter school capital outlay pursuant to s. 228.0561, it shall receive capital outlay funds otherwise provided for in this subsection only to the extent funds allocated pursuant to s. 228.0561 are insufficient to provide capital outlay funds to the developmental research school at one-fifteenth of the cost per student station.

(i) A developmental research school to which a charter has been issued under s. 228.056(4) may issue bonds or incur other debt obligations to cover the costs of acquiring real and personal property and to provide for educational and related facilities by constructing, equipping, maintaining, improving, repairing, and renovating such facilities, including the costs incurred in issuing such bonds or other debt obligations, and any required reserves or similar funds. Such developmental research school may use funds for charter

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1 school capital outlay pursuant to s. 228.0561, capital outlay
 2 funds otherwise provided for in this subsection, and any funds
 3 derived from the student activity and service fee authorized
 4 in subsection (5) to provide for educational and related
 5 facilities or to repay any bond or other debt obligations, the
 6 proceeds of which are used to provide for educational and
 7 related facilities.

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10 ===== T I T L E A M E N D M E N T =====

11 And the title is amended as follows:

12 On page 1, line 28, after the semicolon,

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14 insert:

15 authorizing a developmental research school to
 16 issue bonds or incur other debt obligations;
 17 providing for repayment of such bonds or debt
 18 obligations from specified funds and student
 19 activity and service fees;

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