

III. Effect of Proposed Changes:

This bill creates the Charter School Capital Outlay Trust Fund. The bill provides a procedure to be followed for review of the trust fund prior to its scheduled termination. If the trust fund were terminated, the DOE would be required to pay any outstanding debts or obligations of the trust fund.

IV. Constitutional Issues:**A. Municipality/County Mandates Restrictions:**

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

Under Article III, section 19, of the State Constitution, a trust fund must be created in a separate bill for that purpose only, and the bill must be passed by three-fifths of the membership of each house of the Legislature in order to become law.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

1 by Education Committee--

Changes the effective date of the bill to July 1, 2000.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
