

By Senator Carlton

24-1270-00

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A bill to be entitled
An act relating to affordable housing;
providing legislative intent relating to the
restructuring of the state housing tax credit
program; providing legislative intent with
respect to the determination of competitive
determinations by the Florida Housing Finance
Corporation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. It is the intent of the Legislature to
revise the laws relating to the state housing tax credit
program provided in section 220.185, Florida Statutes, in
order to provide the most efficient and effective delivery of
financing with respect to the urban infill projects that the
state housing tax credit program was designed to enhance and
implement.

Section 2. It is the intent of the Legislature that
the Florida Housing Finance Corporation's competitive programs
be administered expeditiously, while providing reasonable
due-process rights to applicants competing for funding or
allocation.

Section 3. This act shall take effect upon becoming a
law.

SENATE SUMMARY

Expresses the legislative intent to revise the laws
relating to the state housing tax credit program and the
intent that the Florida Housing Finance Corporation's
competitive programs be administered expeditiously.