

Amendment No. 03 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Financial Services offered the following:

Amendment

On page 45, between lines 18 and 19, of the bill

insert:

(1) For purposes of this section, the terms
"structure" or "structuring" mean that a person, acting alone,
or in conjunction with, or on behalf of, other persons,
conducts or attempts to conduct one or more transactions in
currency, in any amount, at one or more financial
institutions, on one or more days, in any manner, for the
purpose of evading currency transaction reporting requirements
provided by state or federal law. "In any manner" includes,
but is not limited to, the breaking down of a single sum of
currency exceeding \$10,000 into smaller sums, including sums
at or below \$10,000, or the conduct of a transaction, or
series of currency transactions, at or below \$10,000. The
transaction or transactions need not exceed the \$10,000
reporting threshold at any single financial institution on any
single day in order to meet the definition of "structure" or

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1 "structuring" provided in this subsection.
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