By the Committee on Tourism and Representatives Starks, Sobel, Bloom, Farkas, Lynn, R. Diaz de la Portilla and Bush

A bill to be entitled 1 2 An act relating to the Office of Tourism, 3 Trade, and Economic Development; amending s. 14.2015, F.S.; revising provisions relating to 4 5 the duty of the Office of Tourism, Trade, and Economic Development to serve as contract 6 7 administrator for the state in contracts with 8 Enterprise Florida, Inc., the Florida 9 Commission on Tourism, and the direct-support 10 organization created to promote the sports 11 industry; providing for assets held in trust by the contracted party upon dissolution of the 12 13 contracted party or termination of the contract 14 to revert to the state for use by the office; amending s. 288.1224, F.S.; revising provisions 15 16 relating to the Florida Commission on Tourism's contract with the Florida Tourism Industry 17 18 Marketing Corporation; providing for assets 19 held in trust by the corporation upon 20 dissolution of the corporation or termination 21 of the contract to revert to the state for use by the office; providing an effective date. 22 23 Be It Enacted by the Legislature of the State of Florida: 24 25 26 Section 1. Paragraph (g) of subsection (2) of section 27 14.2015, Florida Statutes, is amended to read: 28 14.2015 Office of Tourism, Trade, and Economic 29 Development; creation; powers and duties .--30 (2) The purpose of the Office of Tourism, Trade, and Economic Development is to assist the Governor in working with 1

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the Legislature, state agencies, business leaders, and economic development professionals to formulate and implement coherent and consistent policies and strategies designed to provide economic opportunities for all Floridians. To accomplish such purposes, the Office of Tourism, Trade, and Economic Development shall:

(q) Serve as contract administrator for the state with respect to contracts with Enterprise Florida, Inc., the Florida Commission on Tourism, and the direct-support organization created under s. 288.1229 all direct-support organizations under this act, excluding those relating to tourism. To accomplish the provisions of this act and applicable provisions of chapter 288, and notwithstanding the provisions of part I of chapter 287, the office shall enter into specific contracts with Enterprise Florida, Inc., the Florida Commission on Tourism, and the direct-support organization created under s. $28\underline{8.1229}$ other appropriate direct-support organizations. Such contracts may be multiyear, and shall include specific performance measures for each year, and shall provide for recovery of state assets in a manner consistent with the provisions of this paragraph in the event of termination. Upon dissolution of the party contracting with the office, the contracted party shall cease incurring debt and all assets of the contracted party held in trust shall revert to the state for use by the office for satisfaction of outstanding debt. After satisfaction of outstanding debt, all assets remaining shall be used by the office for carrying out its duties under this section and chapter 288. Assets of the contracted party held in trust include money, whether from public, private, or third-party sources; real property; and tangible and intangible personal property. The provisions for

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part of the contract with each party.

Section 2. Subsection (1) of section 288.1224, Florida

Statutes, is amended to read:

288.1224 Powers and duties.—The commission:

(1) Notwithstanding the provisions of part I of

chapter 287, upon the approval of the Office of Tourism,

Trade, and Economic Development, shall contract, no later than

December 31, 1996, with the Florida Tourism Industry Marketing

Corporation, a direct-support organization of the commission

created under s. 288.1226, a direct-support organization

incorporated as a private, not-for-profit corporation, as

defined in s. 501(c)(6) of the Internal Revenue Code of 1986,

as amended, to execute the tourism marketing and promotion

dissolution contained in this paragraph shall be deemed to be

16 but not limited to, the activities prescribed by the 4-year marketing plan. The contract shall provide for recovery of 17 state assets in a manner consistent with the provisions of 18 19 this subsection in the event of termination. The Office of 20 Tourism, Trade, and Economic Development shall review such 21 contract in an expedient manner and shall timely make any 22 recommendations so as to allow for the date of the contract to be met. The commission shall serve as contract administrator. 23 Upon dissolution of the corporation, the corporation shall 24 25 cease incurring debt and all assets of the corporation held in 26 trust shall revert to the state for use by the office for 27 satisfaction of outstanding debt. After satisfaction of

services, functions, and programs for this state including,

outstanding debt, all assets remaining shall be used to carry

out the duties of the office under s. 14.2015 and this

chapter. Assets of the corporation held in trust include

real property; and tangible and intangible personal property. The provisions for dissolution contained in this subsection shall be deemed to be part of the contract. Section 3. This act shall take effect July 1, 2000. HOUSE SUMMARY Revises provisions relating to the duty of the Office of Tourism, Trade, and Economic Development to serve as contract administrator for the state in contracts with Enterprise Florida, Inc., the Florida Commission on Tourism, and the direct-support organization created to promote the sports industry. Provides for assets held in trust by the contracted party upon dissolution of the contracted party or termination of the contract to revert to the state for use by the office. Revises provisions relating to the Florida Commission on Tourism's contract with the Florida Tourism Industry Marketing Corporation. Provides for assets held in trust by the corporation upon dissolution of the corporation or termination of the contract to revert to the state for use by the office.