

By Senator Saunders

25-1242-00

1 A bill to be entitled
2 An act relating to the Everglades Restoration
3 Reserve Trust Fund; creating s. 373.472, F.S.;
4 creating the trust fund within the Department
5 of Environmental Protection; prescribing its
6 uses and purposes; exempting the trust fund
7 from service charges; providing for retention
8 of interest or other earnings; providing for
9 review and termination or re-creation of the
10 trust fund; providing a contingent effective
11 date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Section 373.472, Florida Statutes, is
16 created to read:

17 374.472 Everglades Restoration Reserve Trust Fund.--

18 (1) There is created within the Department of
19 Environmental Protection the Everglades Restoration Reserve
20 Trust Fund. Funds in the trust fund shall be expended to
21 implement the Comprehensive Plan defined in s. 373.470(2)(a).
22 The trust fund shall serve as the repository for state, local,
23 and federal project contributions in accordance with s.
24 373.470(4) and (5).

25 (2) The trust fund is not subject to the service
26 charge specified in s. 215.20(1). All income of a revenue
27 nature, including interest or other earnings received by or
28 credited to the trust fund, shall remain in the fund.

29 Section 2. In accordance with Section 19(f)(2) of
30 Article III of the State Constitution, the Everglades
31 Restoration Reserve Trust Fund shall, unless terminated

1 sooner, terminate on July 1, 2004. Before its scheduled
2 termination, the trust fund shall be reviewed as provided in
3 section 215.3206(1) and (2), Florida Statutes.

4 Section 3. This act shall take effect on the effective
5 date of Senate Bill____, but it shall not take effect unless
6 it is enacted by a three-fifths vote of the membership of each
7 house of the Legislature and unless SB____, 2000 Regular
8 Session, becomes a law.

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SENATE SUMMARY

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Creates the Everglades Restoration Reserve Trust Fund to
be administered by the Department of Environmental
Protection. Provides an exemption from service charges
and retention of income. Provides for review and
termination or re-creation of the trust fund.

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