

Bill No. CS for CS for SB 1730

Amendment No.

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Hargrett moved the following amendment:

Senate Amendment (with title amendment)
Delete everything after the enacting clause

and insert:

Section 1. (1) A person may not engage in a deferred presentment transaction in this state. For purposes of this act, a deferred presentment transaction is defined to mean providing currency or a payment instrument in exchange for a person's check and agreeing to hold that person's check for a period of time prior to presentment, deposit, or redemption.

(2) Any person who violates this section commits a felony of the third degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084, Florida Statutes.

Section 2. This act shall take effect upon becoming a law.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Bill No. CS for CS for SB 1730

Amendment No. ____

1 Delete everything before the enacting clause

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3 and insert:

4 A bill to be entitled

5 An act relating to deferred presentment

6 transactions; prohibiting such transaction;

7 providing penalties; providing an effective

8 date.

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