

By Representative Kilmer

1                                   A bill to be entitled  
2           An act relating to rural areas of critical  
3           economic concern; creating s. 288.06562, F.S.;  
4           providing a definition; authorizing insurance  
5           carriers to issue a premium credit on workers'  
6           compensation premiums for employers who own an  
7           existing business or open a new business in  
8           such an area; providing an effective date.  
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10 Be It Enacted by the Legislature of the State of Florida:

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12           Section 1. Section 288.06562, Florida Statutes, is  
13 created to read:

14           288.06562 Rural areas of critical economic concern;  
15 economic incentive.--

16           (1) As used in this section, "rural area of critical  
17 economic concern" means an area designated as a rural area of  
18 critical economic concern by executive order of the Governor  
19 pursuant to s. 288.0656(7).

20           (2) A premium credit of 15 percent may be issued by an  
21 insurance carrier writing workers' compensation insurance in  
22 this state on workers' compensation premiums for those  
23 employers who own an existing business or open a new business  
24 in a rural area of critical economic concern on or after July  
25 1, 2000.

26           Section 2. This act shall take effect upon becoming a  
27 law.  
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HOUSE SUMMARY

Authorizes insurance carriers to issue a 15 percent premium credit on workers' compensation premiums for employers who own an existing business or open a new business in a rural area of critical economic concern.