Bill No. CS for CS for SB 1806

Amendment No. CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 Senator McKay moved the following amendment: 11 12 13 Senate Amendment 14 On page 5, lines 25-31, delete those lines 15 16 and insert: 17 (4) Under this act, the state shall be a payor of last resort with regard to any net financial deficit. The 18 19 direct-support organization authorized under section 288.1229, 20 Florida Statutes, may not permit the security provided by the state pursuant to this act to be accessed to cover any net 21 22 financial deficit indemnified by the state under the games support contracts until: 23 24 (a) The security provided by the local organizing 25 committee pursuant to this act is fully expended and 26 exhausted; 27 (b) Any security provided by any other person or entity is fully expended and exhausted; 28 (c) The limits of all available insurance policies 29 30 covering the net financial deficit, or any expense or liability used in determining the net financial deficit, have 31 1 5:27 PM 04/28/00 s1806c2b-26e6t

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| 1 | been fully expended and exhausted; and |
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| 2 | (d) Contribution has been sought, where practical and |
| 3 | feasible, from all persons who bear any legal responsibility |
| 4 | for the net financial deficit or for any expense or liability |
| 5 | used in determining the net financial deficit. |
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