

Bill No. CS for SB 182

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senators Silver and Sebesta moved the following amendment to		
12	amendment (221338):		
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14	Senate Amendment (with title amendment)		
15	On page 4, between lines 29 and 30,		
16			
17	insert:		
18	Section 5. Section 627.5015, Florida Statutes, is		
19	created to read:		
20	<u>627.5015 Industrial life insurance prohibited;</u>		
21	<u>application; disclosure.--</u>		
22	<u>(1) A policy of industrial life insurance may not be</u>		
23	<u>delivered or issued in this state on or after October 1, 2000.</u>		
24	<u>(2) Each policy of industrial life insurance in effect</u>		
25	<u>before October 1, 2000, is subject to all applicable</u>		
26	<u>provisions of the Florida Insurance Code and rules adopted</u>		
27	<u>under the code.</u>		
28	<u>(3) Each insurer that collects premiums in this state</u>		
29	<u>for a policy of industrial life insurance must annually</u>		
30	<u>disclose to the policyholder or premium payor the total amount</u>		
31	<u>of premiums paid, the cash value, and the amount of the death</u>		

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1 benefits payable under the policy.

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3 (Redesignate subsequent sections.)

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6 ===== T I T L E A M E N D M E N T =====

7 And the title is amended as follows:

8 On page 5, line 23, after the semicolon

9

10 insert:

11 creating s. 627.5015, F.S.; prohibiting
12 delivery or issuance of industrial life
13 insurance policies after a certain date;
14 providing application; requiring disclosure of
15 certain information to policyholders or premium
16 payors;

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