

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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4		.	

ORIGINAL STAMP BELOW

11 Representative(s) Albright offered the following:

13 **Amendment (with title amendment)**

14 On page 6, between lines 11 & 12
15 remove from the bill:

17 insert a new Section 2:

18 Section2. Section 196.2002, Florida Statutes, is
19 created to read:

20 196.2002 Exemption for 501(c)(12) Not-for-Profit Water
21 and Wastewater Systems--

22 Property of any not-for-profit water and wastewater
23 corporation which holds a current exemption from federal
24 income tax under section 501(c)(12) of the Internal Revenue
25 Code, as amended, shall be exempt from ad valorem taxation if
26 the sole or primary function of the corporation is to
27 construct, maintain or operate a water and/or wastewater
28 system in this state.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 22

4

5

6 after the semicolon insert:

7 creating s. 196.2002, F.S., providing an exemption for

8 not-for-profit water and wastewater corporations;

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