

Bill No. SB 1830

Amendment No. 4

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Children and Families recommended the following amendment:

Senate Amendment (with title amendment)

On page 6, lines 3 through 7, delete those lines

and insert:

(6) The WAGES Program State Board of Directors shall establish procedures for local WAGES coalitions to include in their annual program and financial plan for the WAGES program an application to offer an individual development account program as part of their WAGES program allocation. These procedures shall include, but not be limited to, administrative costs permitted for the fiduciary organization and policies relative to identifying the match ratio and limits on the deposits for which the match will be provided in the application process. The WAGES Program State Board of Directors also shall establish procedures to ensure that funds held in an individual development account are not withdrawn except for one or more of the qualified purposes described in this section.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 11, after the semi-colon

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5 insert:

6 directing the WAGES Program State Board to
7 establish procedures for local WAGES Coalitions
8 to apply to offer individual development
9 accounts;

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