

By Representative Bense

1 A bill to be entitled
 2 An act relating to tax on sales, use, and other
 3 transactions; amending s. 212.11, F.S.;
 4 reducing the percentage used by a dealer to
 5 calculate estimated tax liability; providing an
 6 effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Paragraph (a) of subsection (1) and
 11 paragraph (d) of subsection (4) of section 212.11, Florida
 12 Statutes, are amended to read:

13 212.11 Tax returns and regulations.--

14 (1)(a) Each dealer shall calculate his or her
 15 estimated tax liability for any month by one of the following
 16 methods:

17 1. Fifty ~~Sixty~~ percent of the current month's
 18 liability pursuant to this chapter as shown on the tax return;

19 2. Fifty ~~Sixty~~ percent of the tax reported on the tax
 20 return pursuant to this chapter by a dealer for the taxable
 21 transactions occurring during the corresponding month of the
 22 preceding calendar year; or

23 3. Fifty ~~Sixty~~ percent of the average tax liability
 24 pursuant to this chapter for those months during the preceding
 25 calendar year in which the dealer reported taxable
 26 transactions.

27 (4)

28 (d) A dealer engaged in the business of selling boats,
 29 motor vehicles, or aircraft who made at least one sale of a
 30 boat, motor vehicle, or aircraft with a sales price of
 31 \$200,000 or greater in the previous state fiscal year may

1 qualify for payment of estimated sales tax pursuant to the
2 provisions of this paragraph. To qualify, a dealer must apply
3 annually to the department prior to October 1, and, if
4 qualified, the department must grant the application for
5 payment of estimated sales tax pursuant to this paragraph for
6 the following calendar year. In lieu of the method for
7 calculating estimated sales tax liability pursuant to
8 subparagraph (1)(a)3., a qualified dealer must calculate that
9 option as 50 ~~60~~ percent of the average tax liability pursuant
10 to this chapter for all sales excluding the sale of each boat,
11 motor vehicle, or aircraft with a sales price of \$200,000 or
12 greater during the state fiscal year ending the year in which
13 the application is made. A qualified dealer must also remit
14 the sales tax for each sale of a boat, motor vehicle, or
15 aircraft with a sales price of \$200,000 or greater by either
16 electronic funds transfer on the date of the sale or on a form
17 prescribed by the department and postmarked on the date of the
18 sale.

19 Section 2. This act shall take effect January 1, 2001.

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21 HOUSE SUMMARY

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23 Reduces from 60 percent to 50 percent the percentage used
24 by a sales tax dealer to calculate estimated tax
25 liability.
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