

By Senator Campbell

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A bill to be entitled

An act relating to motor vehicle and casualty policies; creating s. 627.72615, F.S.; providing that such policies are incontestable after they have been in effect for a specified period; providing an exception; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 627.72615, Florida Statutes, is created to read:

627.72615 Incontestability.--An insurance policy issued under this part must provide that it is incontestable, except for nonpayment of premium, during the lifetime of the insured after it has been in effect for 1 year from the date of issuance. Renewal policies are considered to be the same policy for purposes of this section.

Section 2. This act shall take effect July 1, 2000.

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SENATE SUMMARY

Provides that motor vehicle and casualty contracts are incontestable, except for nonpayment of premium, after they have been in effect for 1 year.