

By Representative Constantine

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating s.  
 3           373.472, F.S.; creating the Save Our Everglades  
 4           Trust Fund within the Department of  
 5           Environmental Protection; providing for sources  
 6           of funds and purposes; providing an exemption  
 7           from service charges; providing for retention  
 8           of interest and other earnings; providing for  
 9           annual carryforward of funds; providing for  
 10          future review and termination or re-creation of  
 11          the trust fund; providing a contingent  
 12          effective date.

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 14 Be It Enacted by the Legislature of the State of Florida:

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 16           Section 1. Section 373.472, Florida Statutes, is  
 17 created to read:

18           373.472 Save Our Everglades Trust Fund.--

19           (1) There is created within the Department of  
 20 Environmental Protection the Save Our Everglades Trust Fund.  
 21 Funds in the trust fund shall be expended to implement the  
 22 comprehensive plan defined in s. 373.470(2)(a). The trust fund  
 23 shall serve as the repository for state, local, and federal  
 24 project contributions in accordance with s. 373.470(4).

25           (2) The trust fund is not subject to the service  
 26 charge described in s. 215.20(1). All income of a revenue  
 27 nature, including interest or other earnings received or  
 28 credited by the trust fund, shall be credited to the fund.

29           (3) Notwithstanding the provisions of s. 216.301 and  
 30 pursuant to s. 216.351, any balance in the trust fund at the  
 31 end of any fiscal year shall remain in the trust fund at the

1 end of the year and shall be available for carrying out the  
2 purposes of the trust fund.

3 (4) Pursuant to the provisions of s. 19(f)(2), Art.  
4 III of the State Constitution, the Save Our Everglades Trust  
5 Fund shall, unless terminated sooner, terminate on July 1,  
6 2004. Prior to its scheduled termination, the trust fund shall  
7 be reviewed as provided in s. 215.3206(1) and (2).

8 Section 2. This act shall take effect July 1, 2000, if  
9 HB 221 or similar legislation is adopted in the same  
10 legislative session or an extension thereof and becomes law.

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13 HOUSE SUMMARY

14 Creates the Save Our Everglades Trust Fund within the  
15 Department of Environmental Protection, and provides for  
16 its sources and purposes. Provides an exemption from  
17 certain service charges. Provides for retention of  
18 interest and other earnings. Provides for annual  
19 carryforward of balances remaining at the end of any  
20 fiscal year. Provides for future review and termination  
21 or re-creation of the trust fund.