

By Representative Barreiro

1 A bill to be entitled
2 An act relating to the tax on sales, use, and
3 other transactions; amending s. 212.08, F.S.;
4 providing that a public athletic facility at
5 which a collegiate athletic team is based may
6 retain certain sales tax proceeds and may use
7 those proceeds for the purpose of renovating
8 the public facility; providing an effective
9 date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Paragraph (n) is added to subsection (5) of
14 section 212.08, Florida Statutes, to read:

15 212.08 Sales, rental, use, consumption, distribution,
16 and storage tax; specified exemptions.--The sale at retail,
17 the rental, the use, the consumption, the distribution, and
18 the storage to be used or consumed in this state of the
19 following are hereby specifically exempt from the tax imposed
20 by this chapter.

21 (5) EXEMPTIONS; ACCOUNT OF USE.--

22 (n) Public athletic facility at which a college
23 athletic team is based.--Any public athletic facility at which
24 the athletic team of a private or public university or college
25 is based may retain the proceeds of sales taxes generated by
26 the facility, its concessionaires, ticket sales,
27 merchandising, ticket surcharges imposed by the local
28 government, charges for services, and rental of the facility
29 and may use these tax proceeds for the purpose of renovating
30 and modernizing the facility.

31 Section 2. This act shall take effect July 1, 2000.

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SENATE SUMMARY

Allows any public athletic facility at which a collegiate athletic team is based to retain certain proceeds of the tax on sales, use, and other transactions and to use those proceeds for the purpose of renovating and modernizing the facility.