

By the Committee on Transportation & Economic Development
Appropriations and Representative Fuller

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 380.5115, F.S.; creating a Florida Forever
4 Program Trust Fund within the Department of
5 Community Affairs; providing purposes;
6 providing for a source of moneys; providing for
7 annual carryforward of funds; providing for
8 future review and termination or re-creation of
9 the trust fund; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Section 380.5115, Florida Statutes, is
14 created to read:

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380.5115 Florida Forever Program Trust Fund of the
16 Department of Community Affairs.--

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(1) There is created a Florida Forever Program Trust
18 Fund within the Department of Community Affairs to further the
19 purposes of part III of chapter 380 as specified in s.
20 259.105(3)(c). The trust fund shall receive funds pursuant to
21 s. 259.105(3)(c).

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(2) Notwithstanding the provisions of s. 216.301 and
23 pursuant to s. 216.351, any balance in the trust fund at the
24 end of any fiscal year shall remain in the trust fund at the
25 end of the year and shall be available for carrying out the
26 purposes of the trust fund.

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(3) Pursuant to the provisions of s. 19(f)(2), Art.
28 III of the State Constitution, the trust fund shall, unless
29 terminated sooner, be terminated on July 1, 2004. Prior to its
30 scheduled termination, the trust fund shall be reviewed as
31 provided in s. 215.3206(1) and (2).

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Section 2. This act shall take effect July 1, 2000.

HOUSE SUMMARY

Creates a Florida Forever Program Trust Fund within the Department of Community Affairs to further the purposes of the Florida Communities Trust Act as specified and funded under the Florida Forever Act. Provides for annual carryforward of funds. Provides for future review and termination or re-creation of the trust fund.