

Bill No. SB 2002
Amendment No. 1

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	The Committee on Comprehensive Planning, Local and Military		
12	Affairs recommended the following amendment:		
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14	Senate Amendment (with title amendment)		
15	On page 4, lines 8-22, delete those lines		
16			
17	and insert:		
18	<u>5.a. Each of the following governmental entities must</u>		
19	<u>have an annual financial audit of its accounts and records</u>		
20	<u>completed within 12 months after the end of its fiscal year by</u>		
21	<u>an independent certified public accountant retained by it and</u>		
22	<u>paid from its public funds:</u>		
23	<u>(I) Any municipality with revenues or expenditures in</u>		
24	<u>excess of \$250,000;</u>		
25	<u>(II) Any special district with revenues or</u>		
26	<u>expenditures in excess of \$50,000;</u>		
27	<u>(III) Each county;</u>		
28	<u>(IV) Each district school board; and</u>		
29	<u>(V) Any municipality with revenues or expenditures</u>		
30	<u>between \$100,000 and \$250,000 that has not had a financial</u>		
31	<u>audit pursuant to this subparagraph within the last three</u>		

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1 years.

2 b. Each local governmental entity that is not required
3 to have an audit pursuant to this subparagraph must submit a
4 copy of its financial statements prepared pursuant to s.
5 218.321 to the Auditor General within 12 months after the end
6 of its fiscal year. Any local governmental entity that fails
7 to submit its financial statements in accordance with this
8 subparagraph is subject to the penalty provisions prescribed
9 in subparagraph 11.~~If by July 1 in any fiscal year a district~~
10 ~~school board or local governmental entity has not been~~
11 ~~notified that a financial audit for that fiscal year will be~~
12 ~~performed by the Auditor General pursuant to subparagraph 3.,~~
13 ~~each municipality with either revenues or expenditures of more~~
14 ~~than \$100,000, each special district with either revenues or~~
15 ~~expenditures of more than \$50,000, and each county agency~~
16 ~~shall, and each district school board may, require that an~~
17 ~~annual financial audit of its accounts and records be~~
18 ~~completed, within 12 months after the end of its respective~~
19 ~~fiscal year, by an independent certified public accountant~~
20 ~~retained by it and paid from its public funds.~~

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23 ===== T I T L E A M E N D M E N T =====

24 And the title is amended as follows:

25 On page 1, lines 5 through 10, delete those lines

26

27 and insert:

28 a municipality is required to have an annual
29 financial audit of its accounts and records
30 conducted by an independent certified public
31 accountant; requiring certain municipalities to

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1 have financial audits; requiring local
2 governmental entities not subject to an audit
3 to submit financial statements to the Auditor
4 General; subjecting local governmental entities
5 to penalties for failure to submit their
6 financial statements to the Auditor General;
7 amending ss. 218.32,
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