	Bill No. <u>SB 2002</u>
	Amendment No. <u>2</u>
	CHAMBER ACTION House
	Senate House
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11	The Committee on Comprehensive Planning, Local and Military
12	Affairs recommended the following amendment:
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14	Senate Amendment (with title amendment)
15	On page 11, line 30, through
16	page 12, line 27, delete those lines
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18	and insert: trends identified in audit reports or financial
19	statements submitted by audits of local governmental entities,
20	district school boards, and charter schools <del>performed by the</del>
21	independent certified public accountants.
22	d. The Auditor General, for local governmental
23	entities not required to provide for an audit, shall review
24	financial statements prepared in accordance with s. 218.321
25	and submitted pursuant to subparagraph 5. If the Auditor
26	General's review discloses any indication that such financial
27	statements have not been prepared in accordance with generally
28	accepted accounting principles, the Auditor General shall
29	request that the local governmental entity provide revised
30	financial statements that are in accordance with generally
31	accepted accounting principles. If the Auditor General does
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not receive the requested revised financial statements, he or 1 2 she must notify the Department of Banking and Finance and the 3 Legislative Auditing Committee. Any local governmental entity 4 that fails to provide the requested financial statements in 5 accordance with this subparagraph is subject to the penalty provisions prescribed in subparagraph 11. If the Auditor б 7 General, in reviewing these financial statements, identifies 8 information that indicates that the local governmental entity may be in a state of financial emergency as provided in s. 9 10 218.503, the Auditor General shall request appropriate 11 clarification from the local governmental entity. The 12 requested clarification must be provided within 45 days after 13 the date of the request. If the Auditor General does not receive the requested clarification, he or she shall notify 14 15 the Legislative Auditing Committee. Any local governmental 16 entity that fails to provide the requested clarification in 17 accordance with this subparagraph is subject to the penalty 18 provisions prescribed in subparagraph 11. If, after obtaining the requested clarification, the Auditor General determines 19 that the local governmental entity is in a state of financial 20 21 emergency as provided in s. 218.503, he or she shall notify the Governor and the Legislative Auditing Committee. 22 13. In conducting a performance audit of any agency, 23 24 the Auditor General shall use the Agency Strategic Plan of the 25 agency in evaluating the performance of the agency. Section 2. Paragraph (d) of subsection (1) of section 26 27 218.32, Florida Statutes, is amended to read: 218.32 Annual financial reports; local governmental 28 29 entities.--30 (1)31 (d) Each local governmental entity that is required to 2 9:48 AM 04/25/00 s2002.ca.02

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provide for an audit report in accordance with s. 1 11.45(3)(a)5.4.must submit the annual financial report with 2 3 the audit report. A copy of the audit report and annual 4 financial report must be submitted to the department within 45 days after the completion of the audit report but no later 5 6 than 12 months after the end of the fiscal year. All other 7 reporting entities must submit the annual financial report to the department no later than April 30 of each year. 8 Section 3. Subsection (2) of section 218.321, Florida 9 10 Statutes, is amended to read: 218.321 Annual financial statements; local 11 12 governmental entities.--(2) Each local governmental entity that is not 13 14 required to provide for an audit report in accordance with s. 15 11.45(3)(a)5.4.must complete its financial statements no 16 later than 12 months after the end of the fiscal year. The 17 financial statements must be submitted to the Auditor General 18 within 12 months after the end of the fiscal year. 19 20 21 And the title is amended as follows: 22 23 On page 1, lines 10-12, delete those lines 24 25 and insert: 26 revenue sharing funds; requiring the Auditor General to review financial statements of 27 certain local governmental entities; providing 28 procedures for the submission and review of 29 30 such statements; providing penalties; providing 31 notification procedures regarding local

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1	governmental entities determined to be in a
2	state of financial emergency; amending s.
3	218.32, 218.321, and 311.07, F.S.; correcting
4	cross-references; requiring the submission of
5	financial records by local governmental
6	entities within a certain time period;
7	providing an effective date.
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