

By Senator King

8-1429-00

See HB 15

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A bill to be entitled
An act relating to the Florida Windstorm Underwriting Association; prohibiting the association from requiring flood insurance under certain circumstances; authorizing certain premium reductions under certain circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Florida Windstorm Underwriting Association shall not require flood insurance coverage as a precondition to policyholder or applicant eligibility for coverage by the association; however, the association may offer to reduce policy premiums for any policyholder or applicant who has flood insurance coverage.

Section 2. This act shall take effect upon becoming a law.

HOUSE SUMMARY

Prohibits the Florida Windstorm Underwriting Association from requiring flood insurance coverage as a precondition to policyholder or applicant eligibility for coverage by the association but authorizes the association to offer reduced policy premiums if a policyholder or applicant has flood insurance coverage.