

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

1
2
3
4
5
6
7
8
9

10

11 Representative(s) Ogles, Greenstein and Rubio offered the
12 following:

13

14 **Amendment (with title amendment)**

15 On page 2, lines 16 through page 4, line 6,
16 remove from the bill: all of said lines

17

18 and insert in lieu thereof:

19 Section 1. The Board of Trustees of the Internal
20 Improvement Trust Fund shall institute a program of
21 privatization of certain state facilities.

22 (1) The Board of Trustees of the Internal Improvement
23 Trust Fund shall privatize certain state facilities where the
24 majority private business tenants on the facility are private
25 businesses, the majority private business tenants petition the
26 board of trustees, and the facility meets one or more of the
27 following criteria:

28 (a) The state facility is more than 25 years old and
29 is in need of substantial capital improvements;

30 (b) The Office of Program Policy Analysis and
31 Government Accountability has issued a report questioning the

Amendment No. ____ (for drafter's use only)

1 long-term viability of the state facility or states that the
2 sale of the state facility is appropriate;

3 (c) The state agency has provided in its budget for
4 substantial capital improvements to the state facility and the
5 budget request has gone unfunded for 2 consecutive years; or

6 (d) The state facility requires asbestos removal from
7 the buildings on the facility and such removal has not been
8 undertaken within 2 years of discovery.

9 (2) For purposes of this section, the term:

10 (a) "Substantial capital improvement" means that the
11 capital improvements' cost would exceed 25 percent of the
12 appraised value of the property, including the cost of removal
13 and replacement of outdated buildings on the public property.

14 (b) "State facility" means public property and
15 buildings consisting of 25 acres or less of state-owned land
16 that is improved with office space and is leased by the state
17 to private tenants that occupy the majority of the square
18 footage of the leased space.

19 (c) "Majority private business tenants" means the
20 nongovernmental lessees of the state facilities which lease
21 the majority of the square footage of state facilities which
22 is for lease.

23 (3) The Board of Trustees of the Internal Improvement
24 Trust Fund shall have 6 months from the date of the receipt of
25 the petition to procure three appraisals of the facility for
26 purposes of negotiating with the petitioning tenants to sell
27 the state facility for the average price of the appraisals.

28 (4) The agreement for purchase shall be executed by
29 the Board of Trustees of the Internal Improvement Trust Fund
30 within 9 months after the date of the receipt of tenant
31 petition and shall be for the average price of the three

Amendment No. ____ (for drafter's use only)

1 appraisals.

2 (5) Notwithstanding any other law to the contrary, the
3 majority private business tenants shall have a right of first
4 refusal to purchase the state facility, provided the majority
5 private business tenants have petitioned the state in their
6 petition. Such right of first refusal must be exercised within
7 90 days after notice of the sale to the tenants.

8
9
10 ===== T I T L E A M E N D M E N T =====

11 And the title is amended as follows:

12 On page 1, lines 23-27,
13 remove from the title of the bill: all of said lines
14
15 and insert in lieu thereof:

16 property; designating the procedure for the
17 sale of public property to the tenants doing
18 the majority of business in the public
19 property; authorizing the Division of Facility
20 Management to procure real estate appraisals on
21 the public property; requiring the Board of
22 Trustees of the Internal Improvement Trust Fund
23 to institute a procedure to negotiate the sale
24 and privatization of certain public property
25 and buildings; providing an effective date.

26
27
28
29
30
31