

By Senator Silver

38-1389-00

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

A bill to be entitled  
An act relating to health facilities  
authorities; creating s. 154.247, F.S.;  
authorizing authorities to issue bonds to  
finance projects for health facilities or  
not-for-profit corporations under their common  
control outside the geographical limits of the  
local agency or outside the state; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 154.247, Florida Statutes, is  
created to read:

154.247 Financing of projects located outside of local  
agency.--Notwithstanding any provision of this part to the  
contrary, an authority may, if it finds that there will be a  
benefit or a cost savings to a health facility located within  
its jurisdiction, issue bonds for such health facility to  
finance projects for such health facility, or for another  
not-for-profit corporation under common control with such  
health facility, located outside the geographical limits of  
the local agency or outside this state.

Section 2. This act shall take effect July 1, 2000.

\*\*\*\*\*

SENATE SUMMARY

Authorizes health facilities authorities to issue bonds  
to finance projects for health facilities or  
not-for-profit corporations under their common control  
located outside the geographical limits of the local  
agency or outside the state.