

By Senator Diaz de la Portilla

34-1335-00

1 A bill to be entitled
2 An act relating to unemployment compensation;
3 amending s. 1, ch. 99-131, Laws of Florida;
4 directing the Division of Unemployment
5 Compensation of the Department of Labor and
6 Employment Security to reduce employers' tax
7 rates for the year 2001; providing exceptions;
8 providing a reduced initial tax rate for
9 certain employers for the year 2001; providing
10 an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 1 of chapter 99-131, Laws of
15 Florida, is amended to read:

16 Section 1. Notwithstanding section 443.131(3), Florida
17 Statutes, for the 2001 ~~2000~~ calendar year or any quarter
18 thereof, the division shall subtract 0.5 percent from each
19 employer's assigned tax rate, except for those employers who
20 are assigned the initial rate or who have been assigned a
21 contribution rate of 5.4 percent or higher for more than 36
22 months. Notwithstanding section 443.131(2), Florida Statutes,
23 for the 2001 ~~2000~~ calendar year, each employer whose
24 employment record has been chargeable with benefit payments
25 for less than eight calendar quarters shall pay contributions
26 at the initial rate of 2 percent.

27 Section 2. This act shall take effect July 1, 2000.
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SENATE SUMMARY

Directs the Division of Unemployment Compensation of the Department of Labor and Employment Security to subtract 0.5 percent from employers' unemployment compensation tax rates for the year 2001, with certain exceptions. Provides a reduced initial tax rate of 2 percent for certain employers for the year 2001.