

By Senator Latvala

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A bill to be entitled
An act creating the Florida Forever Trust Fund
within the Department of Community Affairs;
providing for a source of moneys; providing
purposes and requirements; providing for review
and termination or re-creation of the trust
fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Forever Trust Fund is
created within the Department of Community Affairs to carry
out the purposes of part III of chapter 380, Florida Statutes.
The Florida Forever Trust Fund shall receive funds pursuant to
section 259.105(3)(c), Florida Statutes.

(2) In accordance with Section 19(f)(2) of Article III
of the State Constitution, the Florida Forever Trust Fund
shall be terminated on July 1, 2004, unless terminated sooner.
Before its scheduled termination, the trust fund shall be
reviewed as provided in section 215.3206(1) and (2), Florida
Statutes.

Section 2. This act shall take effect July 1, 2000,
but it shall not take effect unless it is enacted by a
three-fifths vote of the membership of each house of the
Legislature.

SENATE SUMMARY

Creates the Florida Forever Trust Fund to be administered
by the Department of Community Affairs. Provides for
review and termination or re-creation of the trust fund.