

By Representative Lacasa

1 A bill to be entitled
2 An act relating to school district revenue;
3 amending s. 199.292, F.S.; providing for
4 transfer of a portion of nonrecurring
5 intangible personal property tax revenues to
6 the School District Capital Outlay Trust Fund;
7 providing for distribution of a portion of such
8 revenues to school districts which collected
9 impact fee revenues in fiscal year 1999-2000 to
10 supplant such impact fees; providing
11 requirements for distribution of the remainder
12 of such revenues to all school districts;
13 amending s. 125.01, F.S.; providing that a
14 county in which the school board is receiving
15 such intangible tax revenues is prohibited from
16 levying school impact fees; providing a
17 contingent effective date.

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19 Be It Enacted by the Legislature of the State of Florida:

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21 Section 1. Subsection (8) is added to section 125.01,
22 Florida Statutes, to read:

23 125.01 Powers and duties.--
24 (8) Any county in which the school board is receiving
25 intangible personal property tax revenues pursuant to s.
26 199.292(2) is prohibited from levying any impact fee for
27 school purposes.

28 Section 2. Section 199.292, Florida Statutes, is
29 amended to read:

30 199.292 Disposition of intangible personal property
31 taxes.--All intangible personal property taxes collected

1 pursuant to this chapter shall be placed in a special fund
2 designated as the "Intangible Tax Trust Fund." The fund shall
3 be disbursed as follows:

4 (1) Revenues derived from the annual tax on a
5 leasehold described in s. 199.023(1)(d) shall be returned to
6 the local school board for the county in which the property
7 subject to the leasehold is situated.

8 (2) Sixty-two and three-tenths percent of the revenues
9 derived from the nonrecurring tax imposed by s. 199.133 shall
10 be transferred to the School District Capital Outlay Trust
11 Fund. These funds shall be distributed in the following
12 manner:

13 (a) An amount equal to school impact fee collections
14 in fiscal year 1999-2000 shall be distributed to the school
15 districts which collected such fees to supplant their school
16 impact fees.

17 (b) The balance of these revenues shall be distributed
18 to all school districts as follows:

19 1. Twenty-five percent of the balance shall be
20 distributed on a pro rata basis to the districts based on each
21 district's percentage of base capital outlay full-time
22 equivalent membership, and 65 percent shall be distributed on
23 a pro rata basis to the districts based on each district's
24 percentage of gross capital outlay full-time equivalent
25 membership as specified for the allocation of funds from the
26 Public Education Capital Outlay and Debt Service Trust Fund by
27 s. 235.435(3).

28 2. Ten percent of the balance shall be allocated among
29 the district school boards according to the allocation formula
30 in s. 235.435(1)(a).

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1 (3)~~(2)~~ There is hereby appropriated annually out of
2 the fund the amount necessary for the effective and efficient
3 administration and enforcement by the department of the
4 provisions of chapters 192, 193, 194, 195, 196, 197, and 198
5 and this chapter.

6 (4)~~(3)~~ Of the remaining intangible personal property
7 taxes collected, an amount equal to 35.3 percent in state
8 fiscal year 1998-1999 and an amount equal to 37.7 percent in
9 each year thereafter, shall be transferred to the Revenue
10 Sharing Trust Fund for Counties. Of the remaining taxes
11 collected, an amount equal to 64.7 percent in state fiscal
12 year 1998-1999 and an amount equal to 62.3 percent in each
13 year thereafter, shall be transferred to the General Revenue
14 Fund of the state.

15 Section 3. This act shall take effect July 1, 2000, if
16 House Bill _____ or similar legislation creating the School
17 District Capital Outlay Trust Fund is adopted in the same
18 legislative session or an extension thereof and becomes law.

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21 HOUSE SUMMARY

22
23 Provides for transfer of a portion of nonrecurring
24 intangible personal property tax revenues to the School
25 District Capital Outlay Trust Fund. Provides for
26 distribution of a portion of such revenues to school
27 districts which collected impact fee revenues in fiscal
28 year 1999-2000 to supplant such impact fees. Provides
29 requirements for distribution of the remainder of such
30 revenues to all school districts. Provides that a county
31 in which the school board is receiving such intangible
tax revenues is prohibited from levying school impact
fees.