

By Representative Rayson

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A bill to be entitled  
An act relating to insurance contract  
incontestability; creating s. 627.7265, F.S.;  
requiring certain insurance contracts to  
provide for incontestability after a time  
certain; providing an exception; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 627.7265, Florida Statutes, is  
created to read:

627.7265 Insurance contract incontestability.--Every  
insurance contract issued under this part shall provide that  
the policy shall be incontestable after the policy has been in  
force during the lifetime of any insured for a period of 1  
year after the date the policy is issued, except for  
nonpayment of premium. A renewal policy shall be considered  
the same as the original policy for purposes of this section.

Section 2. This act shall take effect upon becoming a  
law.

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HOUSE SUMMARY

Requires motor vehicle and casualty insurance contracts  
to provide that such contracts are incontestable after  
the policy has been in force during the lifetime of any  
insured for a period of 1 year after the date the policy  
is issued, except for nonpayment of premium.