

By Representatives Kilmer, J. Miller, Bense, Cantens, Farkas, C. Green, Barreiro, Prieguez, Sorensen, Harrington, Littlefield, Fuller, Sembler, Patterson, Stansel, Ball, Maygarden, Putnam, Bradley, Kelly, Crady, Argenio, Rubio, Byrd, Casey, Melvin, Suarez, Peaden and Spratt

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A bill to be entitled

An act creating the Rural Economic Development Trust Fund; providing for the administration of the trust fund; specifying the purposes and uses of the trust fund; providing for review and termination or recreation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Rural Economic Development Trust Fund.--

(1) There is created within the State Treasury the Rural Economic Development Trust Fund. Moneys deposited in the trust fund shall be administered by the Office of Tourism, Trade, and Economic Development and may be used only to support:

(a) The activities of the Rural Infrastructure Fund under section 288.0655, Florida Statutes;

(b) Microenterprise activities under section 288.9618, Florida Statutes, which are for the benefit of rural communities; and

(c) The activities of the Office of Tourism, Trade, and Economic Development; Enterprise Florida, Inc.; the Florida Tourism Industry Marketing Corporation; and the Rural Economic Development Initiative which are designed specifically to enhance economic conditions in rural communities, including, but not limited to, activities to foster the development of nature-based, cultural, or heritage tourism in such communities.

Section 2. In accordance with Section 19(f)(2), Article III of the State Constitution, the Rural Economic

1 Development Trust Fund shall, unless terminated sooner, be
2 terminated on July 1, 2004. Before its scheduled termination,
3 the trust fund shall be reviewed as provided in section
4 215.3206(1) and (2), Florida Statutes.

5 Section 3. This act shall take effect July 1, 2000.

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LEGISLATIVE SUMMARY

Creates the Rural Economic Development Trust Fund to be administered by the Office of Tourism, Trade, and Economic Development. Provides for review and termination or re-creation of the trust fund.