

By Senator Meek

36-433A-00

See HB 661

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A bill to be entitled

An act relating to check cashing; amending s.  
560.309, F.S.; providing additional rules for  
certain check-cashing activities and check  
cashers; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) is added to section 560.309,  
Florida Statutes, to read:

560.309 Rules.--

(5) Check cashing consists solely of providing cash  
for checks pursuant to the definition of "cashing" under s.  
560.302. A check casher may not charge a customer for holding  
a cashed check and may not seek criminal prosecution for the  
failure of a customer to have funds in the customer's checking  
account to cover the amount of a check on a business day  
subsequent to the date the check is cashed. Any agreement  
made by any person to be subsequently reimbursed by a customer  
either for holding a cashed check or for the amount of a check  
that is cashed, either directly or through the depositing of a  
held cashed check, is a loan of money and is governed by the  
laws regulating the lending of money rather than by this  
chapter.

Section 2. This act shall take effect October 1, 2000.

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LEGISLATIVE SUMMARY

Specifies additional rules for check cashing and check  
cashers.