

By Senator Saunders

25-98-00

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A bill to be entitled
An act relating to the Florida Everglades
Restoration Trust Fund; creating s. 375.046,
F.S.; creating the Florida Everglades
Restoration Trust Fund; providing for its
purposes; providing a contingent effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 375.046, Florida Statutes, is
created to read:

375.046 Florida Everglades Restoration Trust Fund.--

(1) There is created the Florida Everglades
Restoration Trust Fund to be administered by the Department of
Environmental Protection. Proceeds from the sale of revenue
bonds issued pursuant to s. 375.051 and s. 11(e), Article VII
of the State Constitution for the Florida Everglades
Restoration Act shall be deposited into this trust fund. The
bond resolution adopted by the governing board of the Division
of Bond Finance may provide for additional provisions that
govern the disbursement of the bond proceeds. Also, other
funds from grants and donations, federal funds, or other funds
from other sources specified by law may be deposited into this
fund and used for purposes of the Florida Everglades
Restoration Act.

(2) Moneys deposited in this fund shall be spent only
on the following types of activities:

(a) Projects that are joint federal-state partnerships
with project plans reflecting cost-share with federal or local
governments.

