7-1534-00   See HB

```
 1              A bill to be entitled
 2          An act relating to rural areas of critical
 3          economic concern; creating s. 288.06562, F.S.;
 4          providing a definition; authorizing insurance
 5          carriers to issue a premium credit on workers'
 6          compensation premiums for employers who own an
 7          existing business or open a new business in
 8          such an area; providing an effective date.
 9
10  Be It Enacted by the Legislature of the State of Florida:
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12          Section 1.  Section 288.06562, Florida Statutes, is
13  created to read:
14          288.06562  Rural areas of critical economic concern;
15  economic incentive.--
16          (1)  As used in this section, the term "rural area of
17  critical economic concern" means an area designated as a rural
18  area of critical economic concern by executive order of the
19  Governor pursuant to s. 288.0656(7).
20          (2)  A premium credit of 15 percent may be issued by an
21  insurance carrier writing workers' compensation insurance in
22  this state on workers' compensation premiums for those
23  employers who own an existing business or open a new business
24  in a rural area of critical economic concern on or after July
25  1, 2000.
26          Section 2.  This act shall take effect upon becoming a
27  law.
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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

1   ***

2   LEGISLATIVE SUMMARY

3
         Authorizes insurance carriers to issue a 15 percent
4   premium credit on workers' compensation premiums for
         employers who own an existing business or open a new
5   business in a rural area of critical economic concern.

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