

By the Committee on Governmental Operations and
Representatives Lawson, Turnbull and Effman

1 A bill to be entitled
2 An act relating to the Florida Retirement
3 System; amending ss. 121.021, 121.0515,
4 121.052, 121.053, 121.055, 121.081, 121.091,
5 121.1115, 121.1122, and 121.121, F.S.;
6 providing that members employed in a regularly
7 established position shall be vested after 5
8 years of creditable service; providing that any
9 terminated, inactive member must be actively
10 employed in a covered position for 1 calendar
11 year or more on or after the bill's effective
12 date to achieve vested status with 5 years of
13 service; providing for employer contribution
14 rate increases to each membership class;
15 providing a legislative declaration of an
16 important state interest; providing effective
17 dates.

18
19 Be It Enacted by the Legislature of the State of Florida:

20
21 Section 1. Effective July 1, 2001, subsections (29)
22 and (45) of section 121.021, Florida Statutes, are amended to
23 read:

24 121.021 Definitions.--The following words and phrases
25 as used in this chapter have the respective meanings set forth
26 unless a different meaning is plainly required by the context:

27 (29) "Normal retirement date" means the first day of
28 any month following the date a member attains one of the
29 following statuses:

30 (a) If a Regular Class member, the member:

31

- 1 1. Completes 5 ~~10~~ or more years of creditable service
2 and attains age 62; or
- 3 2. Completes 30 years of creditable service,
4 regardless of age, which may include a maximum of 4 years of
5 military service credit as long as such credit is not claimed
6 under any other system.
- 7 (b) If a Special Risk Class member, the member:
- 8 1. Completes 5 ~~10~~ or more years of creditable service
9 in the Special Risk Class and attains age 55;
- 10 2. Completes 25 years of creditable service in the
11 Special Risk Class, regardless of age; or
- 12 3. Completes 25 years of creditable service and
13 attains age 52, which service may include a maximum of 4 years
14 of military service credit as long as such credit is not
15 claimed under any other system and the remaining years are in
16 the Special Risk Class.
- 17 (c) If a Senior Management Service Class member, the
18 member:
- 19 1. Completes 5 ~~7~~ years of creditable service in the
20 Senior Management Service Class and attains age 62; or
- 21 2. Completes 30 years of any creditable service,
22 regardless of age, which may include a maximum of 4 years of
23 military service credit as long as such credit is not claimed
24 under any other system.
- 25 (d) If an Elected Officers' Class member, the member:
- 26 1. Completes 5 ~~8~~ years of creditable service in the
27 Elected Officers' Class and attains age 62; or
- 28 2. Completes 30 years of any creditable service,
29 regardless of age, which may include a maximum of 4 years of
30 military service credit as long as such credit is not claimed
31 under any other system.

1
2 "Normal retirement age" is attained on the "normal retirement
3 date."

4 (45)(a) "Vested" or "vesting" means the guarantee that
5 a member is eligible to receive a future retirement benefit
6 upon completion of the required years of creditable service
7 for the employee's class of membership, even though the member
8 may have terminated covered employment before reaching normal
9 or early retirement date. Being vested does not entitle a
10 member to a disability benefit based on a disability caused by
11 an injury or disease that occurs after termination of covered
12 employment.

13 (b) Effective July 1, 2001, a 5-year vesting
14 requirement shall be implemented for the Florida Retirement
15 System. Pursuant thereto:

16 1. Any member employed in a regularly established
17 position on July 1, 2001, who completes or has completed a
18 total of 5 years of creditable service will be considered
19 vested as described in paragraph (a).

20 2. Any member not employed in a regularly established
21 position on July 1, 2001, will be deemed vested upon
22 completion of 5 years of creditable service, provided that
23 such member is employed in a covered position for at least 1
24 work year after July 1, 2001. However, no member shall be
25 required to complete more years of creditable service than
26 would have been required for that member to vest under
27 retirement laws in effect before July 1, 2001.

28 Section 2. Paragraph (a) of subsection (7) of section
29 121.0515, Florida Statutes, is amended to read:

30 121.0515 Special risk membership; criteria;
31 designation and removal of classification; credits for past

1 service and prior service; retention of special risk normal
2 retirement date.--

3 (7) RETENTION OF SPECIAL RISK NORMAL RETIREMENT
4 DATE.--

5 (a) A special risk member who is moved or reassigned
6 to a nonspecial risk law enforcement, firefighting,
7 correctional, or emergency medical care administrative support
8 position with the same agency, or who is subsequently employed
9 in such a position with any law enforcement, firefighting,
10 correctional, or emergency medical care agency under the
11 Florida Retirement System, shall participate in the Special
12 Risk Administrative Support Class and shall earn credit for
13 such service at the same percentage rate as that earned by a
14 regular member. Notwithstanding the provisions of subsection
15 (4), service in such an administrative support position shall,
16 for purposes of s. 121.091, apply toward satisfaction of the
17 special risk normal retirement date, as defined in s.
18 121.021(29)(b), provided that, while in such position, the
19 member remains certified as a law enforcement officer,
20 firefighter, correctional officer, emergency medical
21 technician, or paramedic; remains subject to reassignment at
22 any time to a position qualifying for special risk membership;
23 and completes an aggregate of 5 ~~10~~ or more years of service as
24 a designated special risk member prior to retirement.

25 Section 3. Effective July 1, 2001, paragraphs (b) and
26 (c) of subsection (12) of section 121.052, Florida Statutes,
27 are amended to read:

28 121.052 Membership class of elected officers.--

29 (12) BENEFITS.--

30 (b) The benefit provisions of s. 121.091(2)-(6), (8),
31 (9), and (11), relating to benefits payable for dual normal

1 retirement ages, early retirement, disability retirement,
2 termination benefits, optional forms of retirement,
3 designation of beneficiaries, employment after retirement, and
4 method of computing actuarial equivalent, respectively, shall
5 also apply to members of the Elected Officers' Class, ~~except~~
6 ~~that only 8 years of creditable service in this class are~~
7 ~~needed to attain the benefits specified in s. 121.091(3) and~~
8 ~~(5).~~ These provisions shall be construed in such manner as to
9 make them compatible with the provisions of this section.

10 (c) The benefit provisions of s. 121.091(7), relating
11 to death benefits, shall apply to members of the Elected
12 Officers' Class and shall be construed in such manner as to
13 make them compatible with the provisions of this section ~~+~~
14 ~~however, only 8 years of creditable service in this class are~~
15 ~~needed to obtain such benefits~~, except that:

16 1. If any elected official dies in office who would
17 have been vested under the Elected Officers' Class, any other
18 class of the Florida Retirement System, or any other
19 state-administered retirement system, if the official had
20 lived to complete his or her term of office, the official's
21 spouse may elect to leave the official's retirement
22 contributions in the retirement trust fund and pay into said
23 fund any required contributions which would have been paid by
24 the officer or the employer had the officer lived to complete
25 the term of office.

26 2. If a deceased member's surviving spouse as
27 described in subparagraph 1. previously received a refund of
28 the member's contributions made to the retirement trust fund,
29 the surviving spouse may pay into the retirement trust fund an
30 amount equal to the deceased member's contributions previously
31 refunded, together with interest at 4 percent compounded

1 annually on the amount of such refunded contributions from the
2 date of refund until July 1, 1975, and at 6.5 percent
3 compounded annually thereafter to the date of payment, plus
4 such additional contributions as may be required under
5 subparagraph 1., in order to become vested, as applicable.

6
7 Upon conclusion of the term of office to which the deceased
8 officer was elected, a spouse who pays into the retirement
9 trust fund such additional or refunded contributions, plus
10 interest, shall be eligible to receive a monthly benefit in
11 the same manner as the surviving spouse of a member who dies
12 after accumulating the required number of years of creditable
13 service as described herein.

14 Section 4. Effective July 1, 2001, paragraph (a) of
15 subsection (1) of section 121.053, Florida Statutes, is
16 amended to read:

17 121.053 Participation in the Elected Officers' Class
18 for retired members.--

19 (1)(a) Any member who retired under any existing
20 system as defined in s. 121.021(2), and receives a benefit
21 thereof, and who serves in an office covered by the Elected
22 Officers' Class for a period of at least 5 & years, shall be
23 entitled to receive an additional retirement benefit for such
24 elected officer service prior to July 1, 1990, under the
25 Elected Officers' Class of the Florida Retirement System, as
26 follows:

27 1. Upon completion of 5 & or more years of creditable
28 service in an office covered by the Elected Officers' Class,
29 s. 121.052, such member shall notify the administrator of his
30 or her intent to purchase elected officer service prior to
31 July 1, 1990, and shall pay the member contribution applicable

1 for the period being claimed, plus 4 percent interest
2 compounded annually from the first year of service claimed
3 until July 1, 1975, and 6.5 percent interest compounded
4 annually thereafter, until full payment is made to the Florida
5 Retirement System Trust Fund; however, such member may
6 purchase retirement credit under the Elected Officers' Class
7 only for such service as an elected officer.

8 2. Upon payment of the amount specified in
9 subparagraph 1., the employer shall pay into the Florida
10 Retirement System Trust Fund the applicable employer
11 contribution for the period of elected officer service prior
12 to July 1, 1990, being claimed by the member, plus 4 percent
13 interest compounded annually from the first year of service
14 claimed until July 1, 1975, and 6.5 percent interest
15 compounded annually thereafter, until full payment is made to
16 the Florida Retirement System Trust Fund.

17 Section 5. Effective July 1, 2001, paragraph (b) of
18 subsection (4) of section 121.055, Florida Statutes, is
19 amended to read:

20 121.055 Senior Management Service Class.--There is
21 hereby established a separate class of membership within the
22 Florida Retirement System to be known as the "Senior
23 Management Service Class," which shall become effective
24 February 1, 1987.

25 (4)

26 (b) Service in an eligible position prior to February
27 1, 1987, or after January 31, 1987, shall satisfy the
28 requirement of attaining the normal retirement date as defined
29 in s. 121.021(29) for a Senior Management Service Class
30 member, provided the employee is a member of the Senior
31 Management Service Class after January 31, 1987. A member of

1 this class who fails to complete 5 7 years of creditable
2 service in an eligible position shall be required to satisfy
3 the requirements for the normal retirement date for a regular
4 member as provided in s. 121.021(29).

5 Section 6. Effective July 1, 2001, paragraph (i) of
6 subsection (1) and paragraph (b) of subsection (2) of section
7 121.081, Florida Statutes, are amended to read:

8 121.081 Past service; prior service;
9 contributions.--Conditions under which past service or prior
10 service may be claimed and credited are:

11 (1)

12 (i) An employee of a state agency who was a member of
13 a state-administered retirement system and who was granted
14 educational leave with pay pursuant to a written educational
15 leave-with-pay policy may claim such period of educational
16 leave as past service subject to the following conditions:

17 1. The educational leave must have occurred prior to
18 December 31, 1971;

19 2. The member must have completed at least 5 ~~10~~ years
20 of creditable service excluding the period of the educational
21 leave;

22 3. The employee must have returned to employment with
23 a state agency employer who participated in the retirement
24 system, which return was immediately upon termination of the
25 educational leave, and must have remained on the employer's
26 payroll for at least 1 calendar month following the return to
27 employment;

28 4. The employee must be a member of the Florida
29 Retirement System at the time he or she claims such service;

30 5. Not more than 24 months of creditable service may
31 be claimed for such period of educational leave with pay;

1 6. The service must not be claimed under any other
2 state or federal retirement system; and

3 7. The member must pay to the retirement trust fund
4 for claiming such past-service credit an amount equal to 8
5 percent of his or her gross annual salary immediately prior to
6 the educational leave with pay for each year of past service
7 claimed, plus 4 percent interest thereon compounded annually
8 each June 30 from the first year of service claimed until July
9 1, 1975, and 6.5 percent interest thereafter on the unpaid
10 balance compounded annually each June 30 until paid.

11 (2) Prior service, as defined in s. 121.021(19), may
12 be claimed as creditable service under the Florida Retirement
13 System after a member has been reemployed for 1 complete year
14 of creditable service within a period of 12 consecutive
15 months, except as provided in paragraph (c). Service performed
16 as a participant of the optional retirement program for the
17 State University System under s. 121.35 or the Senior
18 Management Service Optional Annuity Program under s. 121.055
19 may be used to satisfy the reemployment requirement of 1
20 complete year of creditable service. The member shall not be
21 permitted to make any contributions for prior service until
22 after completion of the 1 year of creditable service. The
23 required contributions for claiming the various types of prior
24 service are:

25 (b) For prior service performed prior to the date the
26 system became ~~becomes~~ noncontributory for the member, and for
27 which the member had credit under the Florida Retirement
28 System and received a refund of contributions upon termination
29 of employment, the member shall contribute at the rate that
30 was required of him or her during the period of service being
31 claimed, on all salary received during such period, plus 4

1 percent interest compounded annually from the date of refund
2 until July 1, 1975, and 6.5 percent interest compounded
3 annually thereafter, until the full payment is made to the
4 Florida Retirement System Trust Fund.

5 Section 7. Effective July 1, 2001, paragraph (a) of
6 subsection (1), paragraphs (a), (h), and (j) of subsection (4)
7 of section 121.091, Florida Statutes, are amended to read:

8 121.091 Benefits payable under the system.--Benefits
9 may not be paid under this section unless the member has
10 terminated employment as provided in s. 121.021(39)(a) or
11 begun participation in the Deferred Retirement Option Program
12 as provided in subsection (13), and a proper application has
13 been filed in the manner prescribed by the department. The
14 department may cancel an application for retirement benefits
15 when the member or beneficiary fails to timely provide the
16 information and documents required by this chapter and the
17 department's rules. The department shall adopt rules
18 establishing procedures for application for retirement
19 benefits and for the cancellation of such application when the
20 required information or documents are not received.

21 (1) NORMAL RETIREMENT BENEFIT.--Upon attaining his or
22 her normal retirement date, the member, upon application to
23 the administrator, shall receive a monthly benefit which shall
24 begin to accrue on the first day of the month of retirement
25 and be payable on the last day of that month and each month
26 thereafter during his or her lifetime. The normal retirement
27 benefit, including any past or additional retirement credit,
28 may not exceed 100 percent of the average final compensation.
29 The amount of monthly benefit shall be calculated as the
30 product of A and B, subject to the adjustment of C, if
31 applicable, as set forth below:

1 (a)1. For creditable years of Regular Class service, A
2 is 1.60 percent of the member's average final compensation, up
3 to the member's normal retirement date. Upon completion of the
4 first year after the normal retirement date, A is 1.63 percent
5 of the member's average final compensation. Following the
6 second year after the normal retirement date, A is 1.65
7 percent of the member's average final compensation. Following
8 the third year after the normal retirement date, and for
9 subsequent years, A is 1.68 percent of the member's average
10 final compensation.

11 2. For creditable years of special risk service, ~~A is:~~

12 a. A is 2.00 ~~Two~~ percent of the member's average final
13 compensation for all creditable years prior to October 1,
14 1974;

15 b. A is 3.00 ~~Three~~ percent of the member's average
16 final compensation for all creditable years after September
17 30, 1974, and before October 1, 1978;

18 c. A is 2.00 ~~Two~~ percent of the member's average final
19 compensation for all creditable years after September 30,
20 1978, and before January 1, 1989;

21 d. A is 2.20 ~~Two and two-tenths~~ percent of the
22 member's final monthly compensation for all creditable years
23 after December 31, 1988, and before January 1, 1990;

24 e. A is 2.40 ~~Two and four-tenths~~ percent of the
25 member's average final compensation for all creditable years
26 after December 31, 1989, and before January 1, 1991;

27 f. A is 2.60 ~~Two and six-tenths~~ percent of the
28 member's average final compensation for all creditable years
29 after December 31, 1990, and before January 1, 1992;

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1 g. A is 2.80 ~~Two and eight-tenths~~ percent of the
2 member's average final compensation for all creditable years
3 after December 31, 1991, and before January 1, 1993; ~~and~~
4 h. A is 3.00 ~~Three~~ percent of the member's average
5 final compensation for all creditable years after December 31,
6 1992;

7 3. For creditable years of Senior Management Service
8 Class service after January 31, 1987, A is 2 percent;

9 4. For creditable years of Elected Officers' Class
10 service as a Supreme Court Justice, district court of appeal
11 judge, circuit judge, or county court judge, A is 3 1/3
12 percent of the member's average final compensation, and for
13 all other creditable service in such class, A is 3.00 ~~3~~
14 percent of average final compensation;

15 (4) DISABILITY RETIREMENT BENEFIT.--

16 (a) Disability retirement; entitlement and effective
17 date.--

18 1. A member who becomes totally and permanently
19 disabled, as defined in paragraph (b), after completing 5
20 years of creditable service, or a member who becomes totally
21 and permanently disabled in the line of duty regardless of
22 service, shall be entitled to a monthly disability benefit+
23 ~~except that any member with less than 5 years of creditable~~
24 ~~service on July 1, 1980, or any person who becomes a member of~~
25 ~~the Florida Retirement System on or after such date must have~~
26 ~~completed 10 years of creditable service prior to becoming~~
27 ~~totally and permanently disabled in order to receive~~
28 ~~disability retirement benefits for any disability which occurs~~
29 ~~other than in the line of duty. However, if a member employed~~
30 ~~on July 1, 1980, with less than 5 years of creditable service~~
31 ~~as of that date, becomes totally and permanently disabled~~

1 ~~after completing 5 years of creditable service and is found~~
2 ~~not to have attained fully insured status for benefits under~~
3 ~~the federal Social Security Act, such member shall be entitled~~
4 ~~to a monthly disability benefit.~~

5 2. If the division has received from the employer the
6 required documentation of the member's termination of
7 employment, the effective retirement date for a member who
8 applies and is approved for disability retirement shall be
9 established by rule of the division.

10 3. For a member who is receiving Workers' Compensation
11 payments, the effective disability retirement date may not
12 precede the date the member reaches Maximum Medical
13 Improvement (MMI), unless the member terminates employment
14 prior to reaching MMI.

15 (h) Recovery from disability.--The administrator may
16 require periodic reexaminations at the expense of the
17 retirement fund. The division may adopt rules establishing
18 procedures for conducting and review of such reexaminations.

19 1. If the administrator finds that a member who is
20 receiving disability benefits is, at any time prior to his or
21 her normal retirement date, no longer disabled, the
22 administrator shall direct that the benefits be discontinued.
23 The decision of the administrator on this question shall be
24 final and binding. If such member:

25 a. Does not reenter the employ of an employer and was
26 not vested as of the disability retirement date, he or she
27 shall be entitled to a refund of the excess, if any, of his or
28 her accumulated contributions over the total disability
29 benefits received up to the date of recovery.

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1 b. Does not reenter the employ of an employer, but was
2 vested as of the disability retirement date, he or she may
3 elect to receive:

4 (I) A refund of the excess, if any, of his or her
5 accumulated contributions over the total disability benefits
6 received up to the date of recovery; or

7 (II) A deferred benefit commencing on the last day of
8 the month of the normal retirement date which shall be payable
9 on the last day of the month thereafter during his or her
10 lifetime. The amount of such monthly benefit shall be
11 computed in the same manner as for a normal retirement
12 benefit, in accordance with subsection (1), but shall be based
13 on average monthly compensation and creditable service as of
14 the member's disability retirement date.

15 c. Reenters employment of an employer within 6 months
16 after recovery, the member's service will be deemed to have
17 been continuous, but the period beginning with the first month
18 for which he or she received a disability benefit payment and
19 ending with the date he or she reentered employment will not
20 be considered as creditable service for the purpose of
21 computing benefits except as provided in sub-subparagraph d.
22 As used in this section, the term "accumulated contributions"
23 for such member means the excess of the member's accumulated
24 contributions as of the disability retirement date over the
25 total disability benefits received under paragraph (e).

26 d. Terminates his or her disability benefit, reenters
27 covered employment, and is continuously employed for a minimum
28 of 1 year of creditable service, he or she may claim as
29 creditable service the months during which he or she was
30 receiving a disability benefit, upon payment of the required
31 contributions. Contributions shall equal the total required

1 employee and employer contribution rate applicable during the
2 period the retiree received retirement benefits, multiplied
3 times his or her rate of monthly compensation prior to the
4 commencement of disability retirement for each month of the
5 period claimed, plus 4 percent interest until July 1, 1975,
6 and 6.5 percent interest thereafter, compounded annually each
7 June 30 to the date of payment. If the member does not claim
8 credit for all of the months he or she received disability
9 benefits, the months claimed must be the most recent months of
10 retirement. Such credit for periods of disability, when
11 purchased under the Florida Retirement System, shall apply
12 toward vesting requirements for eligibility to purchase
13 additional credit for other service.

14 2. Both the member receiving disability benefits who
15 reenters employment and the employer employing such disability
16 retiree shall notify the division immediately upon
17 reemployment, and the division shall terminate such member's
18 disability benefits, effective the first day of the month
19 following the month in which notification of recovery is
20 received. If the member is reemployed with a Florida
21 Retirement System employer at the time of benefit termination,
22 and he or she has received disability retirement benefit and
23 salary payments concurrently prior to notifying the division,
24 he or she may elect within 30 days to:

25 a. Retain the retirement benefits received prior to
26 termination of disability benefits and begin receiving
27 retirement service credit effective upon the date of
28 termination of benefits; or

29 b. Repay, within 12 months after his or her decision
30 to receive service credit, the retirement benefits received
31 for each month of reemployment prior to termination of

1 disability benefits and begin receiving retirement service
2 credit effective upon the date of reemployment. Any such
3 unpaid benefits shall have compound interest of 6.5 percent
4 added June 30.

5
6 A member may not receive both retirement service credit for
7 employment and retirement benefits for the same month.

8 3. If, after recovery of disability and reentry into
9 covered employment, the member again becomes disabled and is
10 again approved for disability retirement, the Option 1 monthly
11 retirement benefit shall not be less than the Option 1 monthly
12 benefit calculated at the time of the previous disability,
13 plus any cost of living increases up to the time the
14 disability benefit was terminated upon his or her reentry into
15 covered employment.

16 (j) Disability retirement of justice or judge by order
17 of Supreme Court.--

18 1. If a member is a justice of the Supreme Court,
19 judge of a district court of appeal, circuit judge, or judge
20 of a county court who has served for 5 ~~10~~ years or more as an
21 elected constitutional judicial officer, including service as
22 a judicial officer in any court abolished pursuant to Art. V
23 of the State Constitution, and who is retired for disability
24 by order of the Supreme Court upon recommendation of the
25 Judicial Qualifications Commission pursuant to the provisions
26 of Art. V of the State Constitution, the member's Option 1
27 monthly benefit as provided in subparagraph (6)(a)1. shall not
28 be less than two-thirds of his or her monthly compensation as
29 of the member's disability retirement date. Such a member may
30 alternatively elect to receive a disability retirement benefit
31 under any other option as provided in paragraph (6)(a).

1 2. Should any justice or judge who is a member of the
2 Florida Retirement System be retired for disability by order
3 of the Supreme Court upon recommendation of the Judicial
4 Qualifications Commission pursuant to the provisions of Art. V
5 of the State Constitution, then all contributions to his or
6 her account and all contributions made on his or her behalf by
7 the employer shall be transferred to and deposited in the
8 General Revenue Fund of the state, and there is hereby
9 appropriated annually out of the General Revenue Fund, to be
10 paid into the Florida Retirement System Fund, an amount
11 necessary to pay the benefits of all justices and judges
12 retired from the Florida Retirement System pursuant to Art. V
13 of the State Constitution.

14 Section 8. Effective July 1, 2001, paragraph (b) of
15 subsection (1) of section 121.1115, Florida Statutes, is
16 amended to read:

17 121.1115 Purchase of retirement credit for
18 out-of-state and federal service.--Effective January 1, 1995,
19 a member of the Florida Retirement System may purchase
20 creditable service for periods of public employment in another
21 state and receive creditable service for such periods of
22 employment. Service with the Federal Government, including any
23 military service, may be claimed. Upon completion of each year
24 of service earned under the Florida Retirement System, a
25 member may purchase up to 1 year of retirement credit for his
26 or her out-of-state service, subject to the following
27 provisions:

28 (1) LIMITATIONS AND CONDITIONS.--To receive credit for
29 the out-of-state service:

30 (b) The member must have completed a minimum of 5 ~~10~~
31 years of creditable service under the Florida Retirement

1 System, excluding out-of-state service and in-state service
2 claimed and purchased under s. 121.1122.

3 Section 9. Effective July 1, 2001, paragraph (a) of
4 subsection (2) of section 121.1122, Florida Statutes, is
5 amended to read:

6 121.1122 Purchase of retirement credit for in-state
7 public service and in-state service in accredited nonpublic
8 schools and colleges, including charter schools and charter
9 technical career centers.--Effective January 1, 1998, a member
10 of the Florida Retirement System may purchase creditable
11 service for periods of certain public or nonpublic employment
12 performed in this state, as provided in this section.

13 (2) LIMITATIONS AND CONDITIONS.--

14 (a) A member is not eligible to receive credit for
15 in-state service under this section until he or she has
16 completed 5 ~~10~~ years of creditable service under the Florida
17 Retirement System, excluding service purchased under this
18 section and out-of-state service claimed and purchased under
19 s. 121.1115.

20 Section 10. Effective July 1, 2001, paragraph (a) of
21 subsection (1) of section 121.121, Florida Statutes, is
22 amended to read:

23 121.121 Authorized leaves of absence.--

24 (1) A member may purchase creditable service for up to
25 2 work years of authorized leaves of absence if:

26 (a) The member has completed a minimum of 5 ~~10~~ years
27 of creditable service, excluding periods for which a leave of
28 absence was authorized;

29 Section 11. Effective July 1, 2000, in order to fund
30 the reduction in vesting requirements provided in this act:

31

- 1 (1) The contribution rates that apply to the Regular
2 Class of the Florida Retirement System shall be increased by
3 0.49 percentage points;
- 4 (2) The contribution rates that apply to the Special
5 Risk Class of the Florida Retirement System shall be increased
6 by 0.76 percentage points;
- 7 (3) The contribution rates that apply to the Special
8 Risk Administrative Support Class of the Florida Retirement
9 System shall be increased by 0.27 percentage points;
- 10 (4) The contribution rates that apply to the Judicial
11 sub-class of the Elected Officers' Class of the Florida
12 Retirement System shall be increased by 0.41 percentage
13 points;
- 14 (5) The contribution rates that apply to the
15 legislative-attorney-Cabinet sub-class of the Elected
16 Officers' Class of the Florida Retirement System shall be
17 increased by 0.72 percentage points;
- 18 (6) The contribution rates that apply to the County
19 Officers' sub-class of the Elected Officers' Class of the
20 Florida Retirement System shall be increased by 0.37
21 percentage points; and
- 22 (7) The contribution rates that apply to the Senior
23 Management Service Class of the Florida Retirement System
24 shall be increased by 0.27 percentage points.
- 25
- 26 These increases shall be in addition to all other changes to
27 such contribution rates which may be enacted into law to take
28 effect on that date. The Division of Statutory Revision is
29 directed to adjust accordingly the contribution rates set
30 forth in ss. 121.052, 121.055, and 121.071, Florida Statutes.
31

1 Section 12. The Legislature finds that a proper and
2 legitimate state purpose is served when employees and retirees
3 of the state and of its political subdivisions, and the
4 dependents, survivors, and beneficiaries of such employees and
5 retirees, are extended the basic protections afforded by
6 governmental retirement systems that provide fair and adequate
7 benefits and that are managed, administered, and funded in an
8 actuarially sound manner, as required by s. 14, Art. X of the
9 State Constitution and part VII of chapter 112 of the Florida
10 Statutes. Therefore, the Legislature hereby determines and
11 declares that the provisions of this act fulfill an important
12 state interest.

13 Section 13. Except as otherwise provided herein, this
14 act shall take effect July 1, 2000.

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