Florida House of Representatives - 2000 HB 2353 By the Committee on Community Affairs and Representative Gay

1	A bill to be entitled
2	An act relating to independent special
3	districts; amending s. 163.01, F.S.; revising
4	provisions which authorize a separate legal
5	entity created to administer an interlocal
6	agreement and controlled by counties or
7	municipalities, or a combination thereof, to
8	issue bonds to finance capital projects, and
9	which provide powers and duties with respect
10	thereto, to include such entities controlled by
11	independent special districts or by independent
12	special districts in combination with counties
13	and municipalities; revising provisions which
14	extend certain privileges, immunities,
15	exemptions, and benefits to such entities
16	controlled by municipalities or counties and
17	their officers, agents, and employees, to
18	include such entities controlled by independent
19	special districts and their officers, agents,
20	and employees; amending s. 348.0012, F.S.;
21	clarifying exemptions from the Florida
22	Expressway Authority Act; amending ss. 348.7544
23	and 348.7545, F.S.; providing that specified
24	projects of the Orlando-Orange County
25	Expressway Authority may be refinanced with
26	bonds issued by the authority; amending s.
27	348.755, F.S.; revising provisions relating to
28	issuance of bonds by the authority; providing
29	that the authority may issue bonds to refund
30	any bonds previously issued; providing an
31	effective date.

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1 Be It Enacted by the Legislature of the State of Florida: 2 Section 1. Paragraph (d) of subsection (7) and 3 4 paragraph (c) of subsection (9) of section 163.01, Florida 5 Statutes, are amended to read: 6 163.01 Florida Interlocal Cooperation Act of 1969.--7 (7) 8 (d) Notwithstanding the provisions of paragraph (c), any separate legal entity created pursuant to this section and 9 10 controlled by the municipalities, or counties, or independent 11 special districts of this state or by any combination of one 12 or more municipality, and one or more county, and one or more 13 independent special district of this state, the membership of 14 which consists or is to consist of municipalities only, 15 counties only, independent special districts only, or any combination of one or more municipality, and one or more 16 county, and one or more independent special district, may, for 17 the purpose of financing or refinancing any capital projects, 18 19 exercise all powers in connection with the authorization, 20 issuance, and sale of bonds. Notwithstanding any limitations provided in this section, all of the privileges, benefits, 21 22 powers, and terms of part I of chapter 125, part II of chapter 23 166, and part I of chapter 159 shall be fully applicable to 24 any such entity controlled by municipalities or counties or by 25 one or more municipalities and counties. Notwithstanding any 26 limitations provided in this section, all of the privileges, 27 benefits, powers, and terms of any applicable law relating to 28 independent special districts shall be applicable to any such entity controlled by independent special districts.Bonds 29 issued by such entity shall be deemed issued on behalf of the 30 31 counties, or municipalities, or independent special districts

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which enter into loan agreements with such entity as provided 1 2 in this paragraph. Any loan agreement executed pursuant to a program of such entity shall be governed by the provisions of 3 part I of chapter 159 or, in the case of counties, part I of 4 5 chapter 125, or in the case of municipalities and charter 6 counties, part II of chapter 166, or in the case of 7 independent special districts, any other applicable law. 8 Proceeds of bonds issued by such entity may be loaned to counties, or municipalities, or independent special districts, 9 of this state or any a combination of municipalities, and 10 counties, and independent special districts, whether or not 11 such counties, or municipalities, or independent special 12 13 districts are also members of the entity issuing the bonds. 14 The issuance of bonds by such entity to fund a loan program to 15 make loans to municipalities, or counties, or independent special districts or any a combination of municipalities, and 16 counties, and independent special districts with one another 17 for capital projects to be identified subsequent to the 18 19 issuance of the bonds to fund such loan programs is deemed to 20 be a paramount public purpose. Any entity so created may also issue bond anticipation notes, as provided by s. 215.431, in 21 connection with the authorization, issuance, and sale of such 22 23 bonds. In addition, the governing body of such legal entity may also authorize bonds to be issued and sold from time to 24 time and may delegate, to such officer, official, or agent of 25 26 such legal entity as the governing body of such legal entity 27 may select, the power to determine the time; manner of sale, 28 public or private; maturities; rate or rates of interest, 29 which may be fixed or may vary at such time or times and in accordance with a specified formula or method of 30 determination; and other terms and conditions as may be deemed 31

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appropriate by the officer, official, or agent so designated 1 2 by the governing body of such legal entity. However, the amounts and maturities of such bonds and the interest rate or 3 rates of such bonds shall be within the limits prescribed by 4 5 the governing body of such legal entity and its resolution delegating to such officer, official, or agent the power to 6 7 authorize the issuance and sale of such bonds. A local 8 government self-insurance fund established under this section 9 may financially guarantee bonds or bond anticipation notes issued or loans made under this subsection. 10 Bonds issued 11 pursuant to this paragraph may be validated as provided in 12 chapter 75. The complaint in any action to validate such 13 bonds shall be filed only in the Circuit Court for Leon 14 County. The notice required to be published by s. 75.06 shall be published only in Leon County, and the complaint and order 15 16 of the circuit court shall be served only on the State Attorney of the Second Judicial Circuit and on the state 17 attorney of each circuit in each county where the public 18 agencies which were initially a party to the agreement are 19 20 located. Notice of such proceedings shall be published in the manner and the time required by s. 75.06 in Leon County and in 21 22 each county where the public agencies which were initially a party to the agreement are located. Obligations of any county, 23 or municipality, or independent special district pursuant to a 24 loan agreement as described in this paragraph may be validated

25 loan agreement as described in this paragraph26 as provided in chapter 75.

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(9)

(c) All of the privileges and immunities from
liability and exemptions from laws, ordinances, and rules
which apply to the municipalities<u>, and</u> counties<u>, and</u>
independent special districts of this state apply to the same

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degree and extent to any separate legal entity, created pursuant to the provisions of this section, wholly owned by the municipalities, or counties, or independent special districts of this state, the membership of which consists or is to consist only of municipalities, or counties, or independent special districts of this state, unless the interlocal agreement creating such entity provides to the contrary. All of the privileges and immunities from liability; exemptions from laws, ordinances, and rules; and pension and relief, disability, and worker's compensation, and other benefits which apply to the activity of officers, agents, employees, or employees of agents of counties, and municipalities, and independent special districts of this state which are parties to an interlocal agreement creating a separate legal entity pursuant to the provisions of this section shall apply to the same degree and extent to the officers, agents, or employees of such entity unless the interlocal agreement creating such entity provides to the

19 contrary. 20 Section 2. Section 348.0012, Florida Statutes, is 21 amended to read:

348.0012 Exemptions from applicability.--The FloridaExpressway Authority Act does not apply:

(1) To In a county in which an expressway authority
which has been created pursuant to parts II through IX of this
chapter; or
(2) To a transportation authority created pursuant to

28 chapter 349.
29 Section 3. Section 348.7544, Florida Statutes, is
30 amended to read:

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1 348.7544 Northwest Beltway Part A, construction 2 authorized; financing.--Notwithstanding s. 338.2275, the 3 Orlando-Orange County Expressway Authority is hereby authorized to construct, finance, operate, own, and maintain 4 5 that portion of the Western Beltway known as the Northwest Beltway Part A, extending from Florida's Turnpike near Ocoee 6 7 north to U.S. 441 near Apopka, as part of the authority's 8 20-year capital projects plan. This project may be financed 9 with any funds available to the authority for such purpose or 10 revenue bonds issued by the Division of Bond Finance of the 11 State Board of Administration on behalf of the authority pursuant to s. 11, Art. VII of the State Constitution and the 12 13 State Bond Act, ss. 215.57-215.83. This project may be 14 refinanced with bonds issued by the authority pursuant to s. 15 348.755(1)(d). 16 Section 4. Section 348.7545, Florida Statutes, is 17 amended to read: 348.7545 Western Beltway Part C, construction 18 authorized; financing.--Notwithstanding s. 338.2275, the 19 20 Orlando-Orange County Expressway Authority is authorized to 21 exercise its condemnation powers, construct, finance, operate, 22 own, and maintain that portion of the Western Beltway known as the Western Beltway Part C, extending from Florida's Turnpike 23 near Ocoee in Orange County southerly through Orange and 24 Osceola Counties to an interchange with I-4 near the 25 26 Osceola-Polk County line, as part of the authority's 20-year 27 capital projects plan. This project may be financed with any 28 funds available to the authority for such purpose or revenue 29 bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority pursuant to 30 31 s. 11, Art. VII of the State Constitution and the State Bond

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Act, ss. 215.57-215.83. This project may be refinanced with bonds issued by the authority pursuant to s. 348.755(1)(d).

2 bonds issued by the authority pursuant to s. 348.755(1)(d). 3 Section 5. Subsection (1) of section 348.755, Florida Statutes, is amended to read: 4 5 348.755 Bonds of the authority.--6 (1)(a) Bonds may be issued on behalf of the authority 7 pursuant to the State Bond Act. 8 (b)(a) The bonds of The authority may issue bonds 9 issued pursuant to the provisions of this part in the principal amount as, in the opinion of the authority, is 10 necessary to provide sufficient moneys for achieving its 11 12 corporate purposes; however, such bonds shall not pledge the 13 full faith and credit of the state. Bonds issued by the 14 authority pursuant to this paragraph, whether on original issuance or on refunding, shall be authorized by resolution of 15 16 the members thereof and may be either term or serial bonds, shall bear such date or dates, mature at such time or times, 17 not exceeding 40 years from their respective dates, bear 18 19 interest at such rate or rates, payable semiannually, be in 20 such denominations, be in such form, either coupon or fully 21 registered, shall carry such registration, exchangeability and 22 interchangeability privileges, be payable in such medium of payment and at such place or places, be subject to such terms 23 24 of redemption and be entitled to such priorities on the 25 revenues, rates, fees, rentals or other charges or receipts of the authority including the Orange County gasoline tax funds 26 27 received by the authority pursuant to the terms of any 28 lease-purchase agreement between the authority and the 29 department, as such resolution or any resolution subsequent thereto may provide. The bonds shall be executed either by 30 31 manual or facsimile signature by such officers as the

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authority shall determine, provided that such bonds shall bear 1 2 at least one signature which is manually executed thereon, and 3 the coupons attached to such bonds shall bear the facsimile signature or signatures of such officer or officers as shall 4 5 be designated by the authority and shall have the seal of the authority affixed, imprinted, reproduced or lithographed 6 7 thereon, all as may be prescribed in such resolution or 8 resolutions.

9 (c)(b) Said Bonds of the authority issued pursuant to paragraph (b)shall be sold at public sale in the manner 10 11 provided by the State Bond Act. However, if the authority shall, by official action at a public meeting, determine that 12 13 a negotiated sale of such the bonds is in the best interest of 14 the authority, the authority may negotiate for sale of such the bonds with the underwriter or underwriters designated by 15 the authority and the Division of Bond Finance of the State 16 Board of Administration. Pending the preparation of definitive 17 bonds, interim certificates may be issued to the purchaser or 18 19 purchasers of such bonds and may contain such terms and 20 conditions as the authority may determine.

21 (d) The authority may issue bonds pursuant to 22 paragraph (b) to refund any bonds previously issued, 23 regardless of whether the bonds being refunded were issued by 24 the authority or an agency of the state.

25 Section 6. This act shall take effect upon becoming a 26 law. 27

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2	HOUSE SUMMARY
3	Revises provisions which authorize a separate legal
4	entity created to administer an interlocal agreement and
5	controlled by counties or municipalities, or a combination thereof, to issue bonds to finance capital
6	projects, and which provide powers and duties with respect thereto, to include such entities controlled by
7	independent special districts or by independent special districts in combination with counties and
8	municipalities. Revises provisions which extend certain privileges, immunities, exemptions, and benefits to such
9	entities controlled by municipalities or counties and their officers, agents, and employees, to include such
10	entities controlled by independent special districts and their officers, agents, and employees.
11	Clarifies exemptions from the Florida Expressway
12	Authority Act. Provides that specified projects of the Orlando-Orange County Expressway Authority may be
13	refinanced with bonds issued by the authority. Revises provisions relating to issuance of bonds by the
14	authority, and provides that the authority may issue bonds to refund any bonds previously issued.
15	bonds to refund any bonds previously issued.
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