

Bill No. CS for SB 2388

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Rossin moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 4, between lines 14 and 15,		
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16	insert:		
17	Section 5. Paragraph (h) of subsection (1) of section		
18	655.82, Florida Statutes, is amended to read:		
19	655.82 Pay-on-death accounts.--		
20	(1) As used in this section:		
21	(h) "Pay-on-death designation" means the designation		
22	of:		
23	1. A beneficiary in an account payable on request to		
24	one party during the party's lifetime and on the party's death		
25	to one or more beneficiaries, or to one or more parties during		
26	their lifetimes and on death of all of them to one or more		
27	beneficiaries; or		
28	2. A beneficiary in an account in the name of one or		
29	more parties as trustee for one or more beneficiaries if the		
30	relationship is established by the terms of the account and		
31	there is no subject of the trust other than the sums on		

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1 deposit in the account, whether or not payment to the
2 beneficiary is mentioned; or-

3 3. A beneficiary for whom a deposit is made by one or
4 more other parties described as and making such a deposit as
5 trustee for that beneficiary, if the institution has no other
6 further written notice of the existence and terms of a legal
7 and valid trust.

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9 (Redesignate subsequent sections.)

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12 ===== T I T L E A M E N D M E N T =====

13 And the title is amended as follows:

14 On page 1, line 2, after the semicolon,

15

16 insert:

17 amending s. 655.82, F.S.; amending the
18 definition of the term "pay-on-death
19 designation" as it applies to pay-on-death
20 accounts;

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