

By the Committee on General Appropriations and Representative Pruitt

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 121.467, F.S.; creating the Public Employee
4 Disability Trust Fund within the Division of
5 Retirement of the Department of Management
6 Services; providing for sources of moneys and
7 purposes; providing for exemption from the
8 general revenue service charges; providing for
9 annual carryforward of funds; providing for
10 future review and termination or re-creation of
11 the trust fund; providing a contingent
12 effective date.

14 Be It Enacted by the Legislature of the State of Florida:

16 Section 1. Section 121.467, Florida Statutes, is
17 created to read:

18 121.467 Public Employee Disability Trust Fund.--
19 (1) The Public Employee Disability Trust Fund is
20 created within the Division of Retirement of the Department of
21 Management Services. Funds shall be credited to the trust fund
22 as provided in this part, to be used for the purposes of this
23 part. The trust fund is exempt from the service charges
24 imposed by s. 215.20.

25 (2) Notwithstanding the provisions of s. 216.301 and
26 pursuant to s. 216.351, any balance in the trust fund at the
27 end of any fiscal year shall remain in the trust fund at the
28 end of the year and shall be available for carrying out the
29 purposes of the trust fund.

30 (3) Pursuant to the provisions of s. 19(f)(2), Art.
31 III of the State Constitution, the trust fund shall, unless

1 terminated sooner, be terminated on July 1, 2004. Prior to its
2 scheduled termination, the trust fund shall be reviewed as
3 provided in s. 215.3206(1) and (2).

4 Section 2. This act shall take effect July 1, 2000, if
5 House Bill or similar legislation is adopted in the same
6 legislative session or an extension thereof and becomes law.

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9 HOUSE SUMMARY

10 Creates the Public Employee Disability Trust Fund within
11 the Division of Retirement of the Department of
12 Management Services. Provides for sources of moneys and
13 purposes. Provides for exemption from the general revenue
14 service charges. Provides for annual carryforward of
15 funds. Provides for future review and termination or
16 re-creation of the trust fund.
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