

Amendment No. 3 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

Representative(s) Dockery offered the following:

Amendment (with title amendment)

On page 55, between lines 26 and 27

insert:

Section 19. Subsection (7) of section 380.510, Florida Statutes, is amended to read:

380.510 Conditions of grants and loans.--

(7) Any funds received by the trust from the Preservation 2000 Trust Fund pursuant to s. 259.101(3)(c) and the Florida Forever Trust Fund pursuant to s. 259.105(3)(c) shall be held separate and apart from any other funds held by the trust and shall be used ~~only to pay the cost of the acquisition of lands by a local government or the state for the land acquisition purposes of this part.~~ In addition to the other conditions set forth in this section, the disbursement of Preservation 2000 and Florida Forever funds from the trust shall be subject to the following conditions:

(a) The administration and use of any funds received by the trust from the Preservation 2000 Trust Fund and the

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1 Florida Forever Trust Fund shall be subject to such terms and
2 conditions imposed thereon by the agency of the state
3 responsible for the bonds, the proceeds of which are deposited
4 in the Preservation 2000 Trust Fund and the Florida Forever
5 Trust Fund, including restrictions imposed to ensure that the
6 interest on any such bonds issued by the state as tax-exempt
7 bonds will not be included in the gross income of the holders
8 of such bonds for federal income tax purposes.

9 (b) All deeds or leases with respect to any real
10 property acquired with funds received by the trust from the
11 Preservation 2000 Trust Fund shall contain such covenants and
12 restrictions as are sufficient to ensure that the use of such
13 real property at all times complies with s. 375.051 and s. 9,
14 Art. XII of the State Constitution. All deeds or leases with
15 respect to any real property acquired with funds received by
16 the trust from the Florida Forever Trust Fund shall contain
17 such covenants and restrictions as are sufficient to ensure
18 that the use of such real property at all times complies with
19 s. 11(e), Art. VII of the State Constitution. Each deed or
20 lease shall contain a reversion, conveyance, or termination
21 clause that will vest title in the Board of Trustees of the
22 Internal Improvement Trust Fund if any of the covenants or
23 restrictions are violated by the titleholder or leaseholder or
24 by some third party with the knowledge of the titleholder or
25 leaseholder.

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28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 On page 4, line 10 after the semicolon

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1 and insert in lieu thereof:
2 amending 380.510(7), F.S.; relating to the uses
3 of Florida Forever funds;
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