

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on General Government Appropriations offered the following:

Amendment (with title amendment)

On page 54, lines 9-14,
remove from the bill: all of said lines

and insert in lieu thereof:

(g) For properties acquired after January 1, 2000, in the event that such properties otherwise eligible for payment in lieu of taxes under this subsection are leased or reserved and remain subject to ad valorem taxes, then payments in lieu of taxes shall commence or recommence upon the expiration or termination of the lease or reservation but in no event shall there be more than a total of ten annual payments in lieu of taxes for each tax loss. If the lease is terminated for only a portion of the lands at any time, the ten annual payments shall be made for that portion only commencing the year after such termination, without limiting the requirement that ten annual payments shall be made on the remaining portion or portions of the land as the lease on each shall expire.

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1 ===== T I T L E A M E N D M E N T =====
2 And the title is amended as follows:
3 On page 4, lines 3-4,
4 remove from the title of the bill: all of said lines
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