

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

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Representative(s) Stansel offered the following:

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Amendment (with title amendment)

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On page 5, line 19,

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insert:

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Section 1. Section 196.2002, Florida Statutes, is created to read:

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196.2002 Exemption for 501(c)(12) Not-for-Profit Water and Wastewater Systems.--Property of any not-for-profit water and wastewater corporation which holds a current exemption from federal income tax under section 501(c)(12) of the Internal Revenue Code, as amended, shall be exempt from ad valorem taxation if the sole or primary function of the corporation is to construct, maintain or operate a water and/or wastewater system in this state.

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And the title is amended as follows:

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On page 1, line 2,

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Amendment No. ____ (for drafter's use only)

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after the semicolon insert:

creating s. 196.2002, F.S., providing an
exemption for not-for-profit water and
wastewater corporations;