

Amendment No. 2 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

11 Representative(s) Waters offered the following:

Amendment (with title amendment)

On page 2, between lines 10 & 11 of the bill

insert:

Section 1. Paragraph (c) of subsection (2) of section 215.555, Florida Statutes, is amended to read:

215.555 Florida Hurricane Catastrophe Fund.--

(2) DEFINITIONS.--As used in this section:

(c) "Covered policy" means any insurance policy covering residential property in this state, including, but not limited to, any homeowner's, mobile home owner's, farm owner's, condominium association, condominium unit owner's, tenant's, or apartment building policy, or any other policy covering a residential structure or its contents issued by any authorized insurer, including any joint underwriting association or similar entity created pursuant to law.

Additionally, covered policies include policies covering the peril of wind removed from the Florida Residential Property and Casualty Joint Underwriting Association, created pursuant

Amendment No. 2 (for drafter's use only)

1 to s. 627.351(6), or the Florida Windstorm Underwriting
2 Association, created pursuant to s. 627.351(2), by an
3 authorized insurer under the terms and conditions of an
4 executed assumption agreement between the authorized insurer
5 and either association. Each assumption agreement must be
6 approved by the Department of Insurance prior to the effective
7 date of the assumption, and the Department of Insurance must
8 provide written notification to the board within 15 working
9 days of approval. "Covered policy" does not include any
10 policy that excludes wind coverage or hurricane coverage or
11 any reinsurance agreement and does not include any policy
12 otherwise meeting this definition which is issued by a surplus
13 lines insurer or a reinsurer.

14
15

16 ===== T I T L E A M E N D M E N T =====

17 And the title is amended as follows:

18 On page 1, line 2

19

20 after the semicolon, insert:

21 amending s. 215.555, F.S., revising the
22 definition of "covered policy" for purposes of
23 coverage by the Florida Hurricane Catastrophe
24 Fund;

25
26
27
28
29
30
31