

Bill No. SB 252
Amendment No. ____

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
---------------	----------------	--------------

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

.
. .
. .
. .
. .
. .

Senator Holzendorf moved the following amendment:

Senate Amendment (with title amendment)

On page 2, line 23, delete that line

and insert:

Section 3. (1) Effective upon this act becoming a law, the Industrial Life Insurance Policy Task Force is created to serve through January 15, 2001. All members of the task force shall be appointed by June 15, 2000. The task force shall be composed of:

(a) Two members appointed by the President of the Senate;

(b) Two members appointed by the Speaker of the House of Representatives; and

(c) One member appointed by the Insurance Commissioner.

(2) The organizational meeting of the task force shall take place no later than July 15, 2000. The members shall elect a chair by majority vote. The task force is administratively assigned to, and shall be staffed by the

Bill No. SB 252

Amendment No. ____

1 Department of Insurance. Members of the task force shall serve
2 without compensation, but shall be reimbursed for per diem and
3 travel expenses as provided in section 112.061, Florida
4 Statutes.

5 (3) The task force shall study the extent to which
6 industrial life insurance policyholders have paid premiums in
7 excess of the death benefits provided by such policies, and
8 recommend to the Legislature the appropriate method of
9 reimbursing such policyholders for the amount of such excess
10 payments. The task force shall make recommendations and submit
11 a final report to the Governor, the President of the Senate,
12 and the Speaker of the House of Representatives by January 1,
13 2001.

14 (4) The task force should address insurance
15 alternatives with respect to cost and marketing as such
16 matters relate to the policyholders described in subsection
17 (3).

18 Section 4. Except for this section and section 3 of
19 this act, which shall take effect upon becoming a law, this
20 act shall take effect October 1, 2000.

21
22

23 ===== T I T L E A M E N D M E N T =====

24 And the title is amended as follows:

25 On page 1, line 10, after the semicolon

26

27 insert:

28 creating an industrial life insurance policy
29 task force; providing for membership; requiring
30 the task force to do a study and make
31 recommendations to the Governor and

Bill No. SB 252

Amendment No. ____

1 Legislature;
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31