(NP)

By Senator Mitchell

4-1867-00 1 A bill to be entitled An act relating to the Clean Money Trust Fund; 2 creating the Clean Money Trust Fund to be 3 4 administered by the Department of State; 5 providing for its purpose; providing for review 6 and termination or re-creation of the trust 7 fund; providing a contingent effective date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 Clean Money Trust Fund. --11 Section 1. 12 There is created the Clean Money Trust Fund to be (1)administered by the Department of State for the purpose of 13 funding the Florida Clean Elections Act. 14 15 (2) In accordance with Section 19(f)(2), Article III of the State Constitution, the Clean Money Trust Fund shall be 16 17 terminated on July 1, 2004, unless terminated sooner. Before 18 its scheduled termination, the trust fund shall be reviewed as 19 provided in section 215.3206(1) and (2), Florida Statutes. 20 Section 2. This act shall take effect on the effective date of Senate Bill \_\_\_\_, but it shall not take effect unless 21 22 it is enacted by a three-fifths vote of the membership of each house of the Legislature and unless SB \_\_\_\_, 2000 Regular 23 24 Session, becomes a law. 25 26 27 SENATE SUMMARY Creates the Clean Money Trust Fund to be administered by the Department of State. Provides for review and termination or re-creation of the trust fund. 2.8 29 30 31 1

CODING: Words stricken are deletions; words underlined are additions.