## Florida Senate - 2000

By Senator Sebesta

20-277-00 1 A bill to be entitled 2 An act relating to the tax on sales, use, and 3 other transactions; amending s. 212.06, F.S.; 4 expanding a partial exemption from the indexed 5 tax on manufactured asphalt which applies to 6 manufactured asphalt used for any state or 7 local government public works project. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 Section 1. Paragraph (c) of subsection (1) of section 11 12 212.06, Florida Statutes, is amended to read: 212.06 Sales, storage, use tax; collectible from 13 14 dealers; "dealer" defined; dealers to collect from purchasers; legislative intent as to scope of tax.--15 16 (1)17 (c)1. Notwithstanding the provisions of paragraph (b), the use tax on asphalt manufactured for one's own use shall be 18 19 calculated with respect to paragraph (b) only upon the cost of 20 materials which become a component part or which are an 21 ingredient of the finished asphalt and upon the cost of the 22 transportation of such components and ingredients. In 23 addition, an indexed tax of 38 cents per ton of such manufactured asphalt shall be due at the same time and in the 24 25 same manner as taxes due pursuant to paragraph (b). Beginning 26 July 1, 1989, the indexed tax shall be adjusted each July 1 to 27 an amount, rounded to the nearest cent, equal to the product 28 of 38 cents multiplied by a fraction, the numerator of which is the annual average of the "materials and components for 29 30 construction" series of the producer price index, as 31 calculated and published by the United States Department of 1

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1 Labor, Bureau of Statistics, for the previous calendar year, and the denominator of which is the annual average of said 2 3 series for calendar year 1988. The indexed tax imposed by this paragraph shall not 4 2. 5 apply to Manufactured asphalt which is used for any state or local government public works project is partially exempt from б 7 the indexed tax imposed by this paragraph, as follows:-8 a. Beginning July 1, 1999, 20 percent of such amount 9 is exempt. 10 b. Beginning July 1, 2000, 40 percent of such amount 11 is exempt. Section 2. This act shall take effect July 1, 2000. 12 13 14 15 SENATE SUMMARY Expands the partial exemption from the indexed tax on manufactured asphalt which applies to such asphalt that is used for any state or local government public works 16 17 project. 18 19 20 21 22 23 24 25 26 27 28 29 30 31

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