

By the Committee on Governmental Operations and  
Representatives Effman and Wiles

1                                   A bill to be entitled  
 2           An act relating to the Florida Retirement  
 3           System; amending s. 121.111, F.S.; amending  
 4           conditions under which a member of the system  
 5           may receive creditable service for certain  
 6           military service; providing an effective date.

8 Be It Enacted by the Legislature of the State of Florida:

9  
10           Section 1. Subsection (2) of section 121.111, Florida  
11 Statutes, is amended to read:

12           121.111 Credit for military service.--

13           (2) Any member ~~whose initial date of employment is~~  
14 ~~before January 1, 1987,~~ who has military service as defined in  
15 s. 121.021(20)(b), and who does not claim such service under  
16 subsection (1) may receive creditable service for such  
17 military service if:

18           (a) The member is vested;

19           (b) Creditable service, not to exceed a total of 4  
20 years, is claimed only as service earned in the Regular Class  
21 of membership; and

22           (c) The member pays into the proper retirement trust  
23 fund 4 percent of gross salary, based upon his or her first  
24 year of salary subsequent to July 1, 1945, that he or she has  
25 credit for under this system, plus 4 percent interest thereon  
26 compounded annually from the date of first creditable service  
27 under this chapter until July 1, 1975, and 6.5 percent  
28 interest compounded annually thereafter, until payment is made  
29 to the proper retirement trust fund.

30           Section 2. The Legislature finds that a proper and  
31 legitimate state purpose is served when employees and retirees

1 of the state and its political subdivisions, and the  
2 dependents, survivors, and beneficiaries of such employees and  
3 retirees, are extended the basic protections afforded by  
4 governmental retirement systems that provide fair and adequate  
5 benefits and that are managed, administered, and funded in an  
6 actuarially sound manner as required by s. 14, Art. X, of the  
7 State Constitution and part VII of chapter 112, Florida  
8 Statutes. Therefore, the Legislature hereby determines and  
9 declares that the provisions of this act fulfill an important  
10 state interest.

11           Section 3. This act shall take effect upon becoming a  
12 law.

13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31