

By Senator Kirkpatrick

5-267-00

See HB 53

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A bill to be entitled
An act relating to trust funds; creating the
Affordable Residential Accommodations Trust
Fund within the Department of Health; providing
for sources of moneys and purposes; providing
for future review and termination or
re-creation of the trust fund; providing a
contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Affordable Residential Accommodations Trust Fund is hereby created, to be administered by the Department of Health. Funds shall be credited to the trust fund as provided in SB or similar legislation, to be used for the purposes set forth therein.

Section 2. (1) Pursuant to the provisions of Section 19(f)(2), Art. III of the State Constitution, the Affordable Residential Accommodations Trust Fund shall, unless terminated sooner, be terminated on October 1, 2003.

(2) Prior to the regular legislative session immediately preceding the date on which the trust fund is scheduled to be terminated, the Department of Health and the Governor shall recommend to the President of the Senate and the Speaker of the House of Representatives whether the trust fund should be allowed to terminate or should be re-created. These recommendations shall be based on a review of the purpose and use of the trust fund and a determination of whether the trust fund will continue to be necessary. A recommendation to re-create the trust fund may include suggested modifications to the purposes, sources of receipts,

1 and allowable expenditures for the trust fund. The
2 department's recommendation shall be made as a part of its
3 legislative budget request to the Legislature pursuant to
4 section 216.023, Florida Statutes. The Governor's
5 recommendation shall be made as a part of the recommended
6 budget presented to the Legislature pursuant to section
7 216.162, Florida Statutes.

8 (3) If the trust fund is terminated, the Department of
9 Health shall pay any outstanding debts or obligations of the
10 trust fund as soon as practicable and the Comptroller shall
11 close out and remove the trust fund from the various state
12 accounting systems, using generally accepted accounting
13 practices concerning warrants outstanding, assets, and
14 liabilities.

15 Section 3. This act shall take effect October 1, 2000,
16 if SB or similar legislation adopted in the same
17 legislative session or an extension thereof becomes a law.

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20 SENATE SUMMARY

21 Creates the Affordable Residential Accommodations Trust
22 Fund within the Department of Health, and provides for
23 its sources of moneys and purposes. Provides for future
24 review and termination or re-creation of the trust fund.
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