

Amendment No. 1 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

11 Representative(s) Waters offered the following:

13 **Amendment**

14 On page 2, lines 13 through 21
15 remove from the bill: all of said lines

17 and insert in lieu thereof: its parent corporation; or

18 2. Provides reinsurance to insurers only on risks
19 written by such insurers for the industrial insureds who are
20 the stockholders or members, and affiliates thereof, of the
21 industrial insured captive insurer, or the stockholders, and
22 affiliates thereof, of the parent corporation of the
23 industrial insured captive insurer; and

24 (c) Maintains unimpaired capital and surplus of at
25 least \$20 million.