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An act relating to payment of insurance claims;  
amending s. 627.4035, F.S.; authorizing payment  
of certain claims by debit card or other form  
of electronic transfer under certain  
circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 627.4035, Florida  
Statutes, is amended to read:

627.4035 Cash payment of premiums; claims.--

(3) All payments of claims made in this state under  
any contract of insurance shall be paid:

(a) In cash consisting of coins, currency, checks,  
drafts, or money orders and, if by check or draft, shall be in  
such form as will comply with the standards for cash items  
adopted by the Federal Reserve System to facilitate the  
sorting, routing, and mechanized processing of such items; or

(b) If authorized in writing by the recipient or the  
recipient's representative, by debit card or any other form of  
electronic transfer. Any fees or costs to be charged against  
the recipient must be disclosed in writing to the recipient or  
the recipient's representative at the time of written  
authorization.

Section 2. This act shall take effect upon becoming a  
law.