	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
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5	ORIGINAL STAMP BELOW
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11	Representative(s) Wise offered the following:
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13	Amendment (with title amendment)
14	On page 4, line 18, through page 5, line 23,
15	remove from the bill: all of said lines,
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17	and insert in lieu thereof: Graduates is created as a
18	direct-support organization of the Department of Education to
19	encourage public and private support to enhance school-to-work
20	transition . As a direct-support organization, the foundation
21	shall operate under contract with the department and shall be:
22	1. A Florida corporation not for profit which is
23	incorporated under the provisions of chapter 617 and approved
24	by the Department of State.
25	2. Organized and operated exclusively to do the
26	following: raise funds; submit requests and receive grants
27	from the Federal Government, the state, private foundations,
28	and individuals; receive, hold, and administer property; and
29	make expenditures to or for the benefit of school-to-work
30	transition programs approved by the board of directors of the
31	foundation.

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- (b) As a direct-support organization, The foundation shall:
 - 1. Develop articles of incorporation.
- 2. Create a board of directors appointed by the Commissioner of Education.
- 3. Perform an annual financial and performance review to determine if the foundation is operating in a manner consistent with the goals of the Legislature in providing assistance for school-to-work transitions.
- 4. Provide a mechanism for the reversion to the state of moneys in the foundation and in any other funds and accounts held in trust by the foundation if the foundation is dissolved.
- (6) BOARD OF DIRECTORS.--The foundation shall be administered by a board of directors, as follows:
- (a) The board shall consist of at least 15 members of which. At least 9 of the 15 members must be from the private sector, and the remaining members may be from the public sector. Among the public sector members, representation shall come from secondary education, vocational education, and job-training programs such as Job Education Partnership. The chair shall

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