

By Representative Fiorentino

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A bill to be entitled  
An act relating to public utility rate case  
expense recovery; amending s. 367.0816, F.S.;  
requiring a public utility to reduce its rates  
after a period to recover rate case expenses;  
providing for retroactive effect; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 367.0816, Florida Statutes, is  
amended to read:

367.0816 Recovery of rate case expenses.--The amount  
of rate case expense determined by the commission pursuant to  
the provisions of this chapter to be recovered through a  
public utility's ~~utilities~~ rate shall be apportioned for  
recovery over a period of 4 years. At the conclusion of the  
recovery period, the rate of the public utility shall be  
reduced immediately by the amount of rate case expense  
previously included in rates.

Section 2. This act shall take effect upon becoming a  
law and shall operate retroactively to June 11, 1999.

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HOUSE SUMMARY

Requires a public utility to reduce rates after a period  
of increased rates to recover rate case expenses.