	Bill No. <u>CS/HB 339</u>
	Amendment No
	CHAMBER ACTION House
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11	Senator Holzendorf moved the following substitute for
12	amendment (775818):
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14	Senate Amendment (with title amendment)
15	On page 8, between lines 18 and 19,
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17	insert:
18	Section 10. Effective upon this act becoming a law,
19	the Department of Revenue, in consultation with the Department
20	of Insurance and the Division of Retirement, shall conduct a
21	study evaluating various alternatives to determining the
22	method of calculating and distributing insurance premium taxes
23	to participating municipalities and special fire control
24	districts for use in funding the firefighter pensions under
25	chapter 175, Florida Statutes, and municipal police pensions
26	under chapter 185, Florida Statutes. The study shall evaluate
27	the effect of various distribution formulas and new
28	technologies on participating municipalities and special fire
29	control districts. At least one public workshop shall be held.
30	The study shall provide a "hold harmless" provision
31	stipulating that no participating municipality or special fire
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control district shall receive in subsequent years less 1 2 funding than was received during the year 1999, and the study 3 may not include any recommendations contrary to the "hold 4 harmless" provision. The Department of Revenue shall submit to the Legislature by February 1, 2001, a report containing the 5 6 results of its study and the department's recommended 7 legislation. Until July 1, 2001, the Department of Insurance shall limit audits or pending audits of insurers with respect 8 to the accuracy of coding the location of insured properties 9 10 for purposes associated with these premium taxes to a random 11 sampling of not more than 10 percent of the total number of 12 policies of any insurer and shall withhold assessing any fines 13 or penalties as a result of any discrepancy in property location until July 1, 2001. 14 15 16 (Redesignate subsequent sections.) 17 18 19 20 And the title is amended as follows: 21 On page 1, line 16, after the semicolon, 22 23 insert: 24 requiring the Department of Revenue to conduct 25 a study and submit a report to the Legislature 26 related to distributing premium taxes to local 27 governments; limiting the audits by the 28 Department of Insurance with respect to certain 29 data; 30 31

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